Telco Plus Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
OCTOBER 31, 2026

	OCTOBER 2026	OCTOBER 2025
ASSETS		
Loans To Members	$ 102,008,086.43	$ 114,472,196.77
Allowance for Loan Loss	(2,062,801.05)	(1,874,027.44)
Receivables	54,427.83	103,902.63
Cash	2,017,783.83	3,297,988.40
Investments	10,293,311.42	12,144,559.27
Prepaid Expenses & Deferred Charges	101,854.76	117,125.24
Fixed Assets	5,426,218.44	5,972,047.00
Accrued Income	379,975.16	415,612.07
Deposit in NCUSIF	1,047,367.25	1,198,306.59
Other Assets	43,827.23	56,953.05
TOTAL ASSETS	**$ 119,310,051.30**	**$ 135,904,663.58**
LIABILITIES & EQUITY		
Accounts Payable	$ 767,944.92	$ 594,566.10
Notes Payable	3,500,000.00	7,419,343.23
Dividends Payable	164,288.83	192,982.27
Taxes Payable	.00	(13,237.13)
Accrued Expenses	255,676.82	344,795.80
Other Liabilities	204,997.46	245,404.23
TOTAL LIABILITIES	$ 4,892,908.03	$ 8,783,854.50
MEMBER EQUITY		
Regular Shares	$ 28,054,245.48	$ 28,864,263.86
Share Drafts	14,562,172.18	15,035,392.17
I.R.A.'s	5,499,874.58	5,647,315.33
Certificates	47,518,267.15	56,376,802.89
Other Deposits	8,460,056.65	8,813,279.14
TOTAL MEMBER EQUITY	$ 104,094,616.04	$ 114,737,053.39
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	$ 3,634,103.58	$ 3,634,103.58
Other Reserves	(585,258.49)	(630,545.79)
Undivided Earnings	7,267,786.44	9,379,184.68
Current Period Net Income	5,895.70	1,013.22
TOTAL CAPITAL	$ 10,322,527.23	$ 12,383,755.69
TOTAL LIABILITIES & EQUITY	**$ 119,310,051.30**	**$ 135,904,663.58**

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER _____ OFFICER _____

Telco Plus Credit Union

MONTHLY STATEMENT OF INCOME AND EXPENSES

FOR THE PERIOD ENDING OCTOBER 31, 2026

	OCTOBER 2026	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	$ 593,752.09	$ 593,752.09	$ 6,067,454.91
Investment Income	20,159.06	20,159.06	211,632.66
Fees & Charges	83,761.54	83,761.54	749,467.33
Miscellaneous Income	11,462.88	11,462.88	215,880.31
Total Income	$ 709,135.57	$ 709,135.57	$ 7,244,435.21
COST OF FUNDS:			
Dividends on Accounts	$ 180,735.70	$ 180,735.70	$ 1,842,850.79
Cost of Borrowed Money	10,905.42	10,905.42	210,233.36
Total Cost of Funds	$ 191,641.12	$ 191,641.12	$ 2,053,084.15
EXPENSES:			
Employee Compensation	$ 194,119.25	$ 194,119.25	$ 1,916,887.57
Employee Benefits	36,019.96	36,019.96	394,735.86
Travel and Conferences	8,302.22	8,302.22	150,814.09
Association Dues	2,273.18	2,273.18	21,615.03
Office Occupancy	34,434.07	34,434.07	345,824.92
Office Operations	103,390.67	103,390.67	964,887.04
Educational & Promotional	10,833.19	10,833.19	131,251.80
Loan Servicing	20,833.89	20,833.89	305,133.82
Professional & Outside Services	10,947.66	10,947.66	102,107.99
Provision for Loan Losses	100,498.46	100,498.46	1,649,936.08
Member Insurances	.00	.00	.00
Miscellaneous Expenses	3,045.25	3,045.25	80,507.36
Total Operating Expense	$ 524,697.80	$ 524,697.80	$ 6,063,701.56
NET OPERATING INCOME (LOSS)	**$ (7,203.35)**	**$ (7,203.35)**	**$ (872,350.50)**
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	$ .00	$ .00	$ .00
Gain/(Loss) on Sale of Fixed Assets	13,099.05	13,099.05	(28,583.72)
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	$ 13,099.05	$ 13,099.05	$ (28,583.72)
NET INCOME	**$ 5,895.70**	**$ 5,895.70**	**$ (900,934.22)**