Telco Plus Credit Union
MONTHLY STATEMENT OF FINANCIAL CONDITION
SEPTEMBER 30, 2026

	SEPTEMBER 2026	SEPTEMBER 2025
ASSETS		
Loans To Members	$ 103,050,731.84	$ 114,504,720.00
Allowance for Loan Loss	(2,089,216.01)	(1,788,539.05)
Receivables	54,869.91	1,105,134.52
Cash	2,283,116.84	3,755,436.73
Investments	9,739,674.74	14,237,214.07
Prepaid Expenses & Deferred Charges	116,593.42	120,535.42
Fixed Assets	5,452,116.50	6,068,496.57
Accrued Income	394,159.18	417,984.24
Deposit in NCUSIF	1,083,985.31	1,139,778.47
Other Assets	44,910.23	59,947.05
TOTAL ASSETS	**$ 120,130,941.96**	**$ 139,620,708.02**
LIABILITIES & EQUITY		
Accounts Payable	$ 420,993.25	$ 1,335,891.54
Notes Payable	3,500,000.00	7,419,343.23
Dividends Payable	165,143.81	198,738.72
Taxes Payable	.00	(12,002.34)
Accrued Expenses	238,493.20	327,337.46
Other Liabilities	208,214.29	245,903.60
TOTAL LIABILITIES	$ 4,532,844.55	$ 9,515,212.21
MEMBER EQUITY		
Regular Shares	$ 28,189,767.36	$ 29,021,330.14
Share Drafts	14,792,565.17	14,224,553.32
I.R.A.'s	5,499,207.62	5,695,945.20
Certificates	48,137,418.21	59,961,757.26
Other Deposits	8,639,094.59	8,628,600.36
TOTAL MEMBER EQUITY	$ 105,258,052.95	$ 117,532,186.28
RESERVES AND UNDIVIDED EARNINGS		
Regular & Legal Reserves	$ 3,634,103.58	$ 3,634,103.58
Other Reserves	(561,845.56)	(630,545.79)
Undivided Earnings	7,267,786.44	9,568,738.52
Current Period Net Income	.00	1,013.22
TOTAL CAPITAL	$ 10,340,044.46	$ 12,573,309.53
TOTAL LIABILITIES & EQUITY	**$ 120,130,941.96**	**$ 139,620,708.02**

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER _____ OFFICER _____

Telco Plus Credit Union

MONTHLY STATEMENT OF INCOME AND EXPENSES

FOR THE PERIOD ENDING SEPTEMBER 30, 2026

	SEPTEMBER 2026	PERIOD-TO-DATE	YEAR-TO-DATE
INCOME:			
Income From Loans	$ 595,421.15	$ 1,794,702.27	$ 5,473,702.82
Investment Income	11,212.82	36,678.22	191,473.60
Fees & Charges	87,963.00	249,656.47	665,705.79
Miscellaneous Income	16,667.27	56,893.18	204,417.43
Total Income	$ 711,264.24	$ 2,137,930.14	$ 6,535,299.64
COST OF FUNDS:			
Dividends on Accounts	$ 177,069.40	$ 546,682.37	$ 1,662,115.09
Cost of Borrowed Money	10,905.42	32,733.76	199,327.94
Total Cost of Funds	$ 187,974.82	$ 579,416.13	$ 1,861,443.03
EXPENSES:			
Employee Compensation	$ 191,198.37	$ 565,486.08	$ 1,722,768.32
Employee Benefits	36,569.01	129,659.28	358,715.90
Travel and Conferences	22,029.16	41,758.75	142,511.87
Association Dues	2,273.16	6,819.51	19,341.85
Office Occupancy	42,437.81	112,061.63	311,390.85
Office Operations	98,134.11	294,232.36	861,496.37
Educational & Promotional	8,786.43	30,332.46	120,418.61
Loan Servicing	25,686.57	88,774.44	284,299.93
Professional & Outside Services	16,308.91	62,766.73	91,160.33
Provision for Loan Losses	60,642.12	845,138.98	1,549,437.62
Member Insurances	.00	.00	.00
Miscellaneous Expenses	3,208.20	18,110.03	77,462.11
Total Operating Expense	$ 507,273.85	$ 2,195,140.25	$ 5,539,003.76
NET OPERATING INCOME (LOSS)	**$ 16,015.57**	**$ (636,626.24)**	**$ (865,147.15)**
NON-OPERATING GAINS/(LOSSES):			
Gain/(Loss) on Sale of Investments	$ .00	$ .00	$ .00
Gain/(Loss) on Sale of Fixed Assets	(9,405.00)	4,287.66	(41,682.77)
Other Non-Operating Gains or (Losses)	.00	.00	.00
Total Non-Operating Expenses	$ (9,405.00)	$ 4,287.66	$ (41,682.77)
NET INCOME	**$ 6,610.57**	**$ (632,338.58)**	**$ (906,829.92)**