

Courtesy Pay Disclosure

Eligible Members: All share draft accounts, excluding business accounts, are eligible for:

\$100.00 - courtesy pay fee limit after maintaining a positive account for 3 months

\$300.00 - courtesy pay fee limit after maintaining a positive account for 6 months

Courtesy Pay Fee for each overdraft \$30.00

Transfers will be made from all other funds available for overdraft transfer before using the courtesy pay limits. Only the overdraft transfer fees will apply if no Courtesy Pay limit is used. Only the Courtesy Pay overdraft fee will apply if any of the Courtesy Pay limit is used.

Any transaction that results in a negative balance in your account will reduce your limit by the amount of the negative balance.

Restrictions:

ACH transactions are eligible for usage of the overdraft limit. ATM and Debit Cards are eligible for usage of the overdraft limit. Courtesy Pay Fee for each Overdraft privilege will be suspended if the account owner(s) has a loan delinquent 30 days or more. Once the loan is no longer delinquent, the overdraft limit is re-instated.

Telco Plus Credit Union offers this overdraft service for temporary usage and does not encourage regular usage of the limit as a normal condition of a checking account. You must bring your balance to a non-negative status within 30 days of the first transaction that draws your account negative.

Accounts negative 30 days or longer will no longer be eligible for the courtesy pay program. Accounts negative 45 days will be closed and any funds available in any account owned individually or jointly by the owners of this account will be transferred to apply to the negative balance. You will be sent reminder notices, but you are responsible for being sure the account does not reach 30 days negative.

Telco Plus Credit Union may suspend or revoke Courtesy Pay Fee for Each Overdraft privilege if the overdraft limit is used more than 4 times in a 12 month period.