

Emergency Fund Contest - \$150 Prize

Everyone should have funds set aside for sickness, flat tires, or any small hiccups in life. Having an emergency fund should be **set up before you start paying off debt**. Dave Ramsey recommends \$1,000 emergency fund and after paying off all debt, then increase it to 3 to 6 months of expenses.* For the **Telco Plus Credit Union** contest we recommend 1 month of expenses or \$1,000.

Please fill out this form to be entered into a drawing for \$150! This will help you hold yourself accountable and more likely to reach your goal of an emergency fund. This form can be submitted by email to marketing@telcoplus.org or drop it off in a sealed envelope, Attn: Crystal, Emergency Fund Contest. *Deadline for submission is Jan. 19, 2018.* We will check the savings accounts on April 2, 2018 to see if you have reached your goal. Everyone who reached their goal will be entered in a drawing for \$150. The money will be deposited into your savings account on April 2, 2018. If you have any questions please call Crystal at 903-753-5588.

Member Name: _____ Account Number: _____

Basic Expenses

Rent/Mortgage	\$
Auto Payment	\$
Gasoline	\$
Insurance	\$
Utilities	\$
Groceries	\$
Total	\$

Savings

Jan. 19, 2018	\$
Apr. 1, 2018	\$

Goal – check your goal

_____ 1 month of basic expenses \$ _____
_____ \$1,000

Signature _____ Date _____

Tips to Build an Emergency Fund

- Tax Refund
- Sell items on Facebook, Craig's List, or have a Garage Sale.
- Second Job
- Cut expenses – eating out, smaller cable plans, not buying coffee, shop insurance rates

*<https://www.daveramsey.com/blog/quick-guide-to-your-emergency-fund>

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