

**BALANCE SHEET**

as of

**April 30, 2018**

<b>ASSETS</b>		<b>LIABILITIES &amp; EQUITY</b>	
Loans	34,177,587.97	Accounts Payable	584,566.11
Allow for Loss	(170,657.99)	Accrued Expenses	197,352.23
Accounts Receivable	8,218.56	Dividends Payable	14,908.58
Cash & Cash Accounts	3,042,636.60	Other Liabilities	8,389.24
Investments	21,175,638.97	Net Pension Liability	-
Fed Reserve EBA-Sweep	3,000,000.00	<b>MEMBER EQUITY</b>	
Prepaid Expenses	112,303.54	Regular Shares	22,424,604.70
Fixed Assets	3,093,999.68	All Other Shares	33,126,144.73
Deposit in NCUSIF	524,198.80	<b>RESERVES AND UND EARN</b>	5,158,012.80
Other Assets	87,216.00	<b>OTHER RESERVES</b>	4,009,311.62
Liability for Pensions	(3,616.80)	OTHER COMPREHENSIVE INC	(475,764.68)
<b>TOTAL ASSETS</b>	<b><u>65,047,525.33</u></b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>65,047,525.33</u></b>

**INCOME & EXPENSE**

Year to Date

**April 30, 2018**

<b>INCOME</b>	
Income from Loans	522,714.08
Income from Investments	141,916.01
Fee & Other Income	270,877.61
<b>TOTAL INCOME</b>	<b><u>935,507.70</u></b>
<b>EXPENSES</b>	
Employee Comp & Benefits	443,741.61
Travel & Conference	20,168.78
Occupancy & Operations	250,991.70
Education & Promotion	36,852.63
Prov for Loan Loss	(8,151.18)
Operating Fees	4,214.34
Miscellaneous Expenses	56,278.30
<b>OPERATING EXPENSES</b>	<b><u>804,096.18</u></b>
<b>COST OF FUNDS</b>	
Dividend & Interest Expense	58,263.49
<b>TOTAL EXPENSES</b>	<b><u>862,359.67</u></b>
<b>NET INCOME FROM OPERATIONS</b>	<b><u>73,148.03</u></b>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
<b>NET TRANSFER TO UNDIVIDED EARNINGS</b>	<b><u>73,148.03</u></b>

*"This credit union is federally insured by the National Credit Union Administration"*