

BALANCE SHEET

as of

April 30, 2019

ASSETS		LIABILITIES & EQUITY	
Loans	40,695,430.48	Accounts Payable	501,954.46
Allow for Loss	(216,117.27)	Accrued Expenses	155,696.09
Accounts Receivable	20,375.35	Dividends Payable	15,404.47
Cash & Cash Accounts	2,472,186.66	Other Liabilities	11,912.74
Investments 800000	12,598,599.41	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	2,650,000.00	MEMBER EQUITY	
Prepaid Expenses	75,357.07	Regular Shares	22,396,631.19
Fixed Assets	3,050,146.69	All Other Shares	29,465,277.38
Deposit in NCUSIF	535,902.40	RESERVES AND UND EARN	5,743,380.32
Other Assets	96,258.64	OTHER RESERVES	4,009,311.62
Liability for Pensions	(6,051.44)	OTHER COMPREHENSIVE INC	(327,480.28)
TOTAL ASSETS	<u>61,972,087.99</u>	TOTAL LIABILITIES & EQUITY	<u>61,972,087.99</u>

INCOME & EXPENSE

Year to Date

April 30, 2019

INCOME	
Income from Loans	639,099.23
Income from Investments	133,100.12
Fee & Other Income	319,579.80
TOTAL INCOME	<u>1,091,779.15</u>
EXPENSES	
Employee Comp & Benefits	480,501.83
Travel & Conference	23,659.12
Occupancy & Operations	225,691.52
Education & Promotion	41,459.15
Prov for Loan Loss	18,560.39
Operating Fees	3,191.67
Miscellaneous Expenses	37,485.65
OPERATING EXPENSES	<u>830,549.33</u>
COST OF FUNDS	
Dividend & Interest Expense	63,417.40
TOTAL EXPENSES	<u>893,966.73</u>
NET INCOME FROM OPERATIONS	<u>197,812.42</u>
NCUA ASSESSMENT	(31,399.24)
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>229,211.66</u>

"This credit union is federally insured by the National Credit Union Administration"