

BALANCE SHEET

as of

April 30, 2021

ASSETS		LIABILITIES & EQUITY	
Loans	48,649,634.81	Accounts Payable	1,059,229.27
Allowance for Loss	(402,757.15)	Accrued Expenses	228,043.81
Accounts Receivable	24,172.17	Dividends Payable	14,625.71
Cash & Cash Accounts	2,829,316.46	Other Liabilities	(416.86)
Investments	18,209,246.83	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	8,035,000.00	MEMBER EQUITY	
Prepaid Expenses	104,699.45	Regular Shares	32,860,000.56
Fixed Assets	2,921,819.10	All Other Shares	35,917,592.84
Deposit in NCUSIF	596,276.72	RESERVES AND UND EARN	7,333,205.78
Other Assets	132,335.86	OTHER RESERVES	4,009,311.62
Liability for Pensions	214,637.01	OTHER COMPREHENSIVE INC	(107,211.47)
TOTAL ASSETS	<u>81,314,381.26</u>	TOTAL LIABILITIES & EQUITY	<u>81,314,381.26</u>

INCOME & EXPENSE

Year to Date

April 30, 2021

INCOME	
Income from Loans	202,658.51
Income from Investments	18,230.88
Fee & Other Income	166,952.67
TOTAL INCOME	<u>387,842.06</u>
EXPENSES	
Employee Comp & Benefits	122,204.66
Travel & Conference	1,913.74
Occupancy & Operations	82,047.25
Education & Promotion	16,654.17
Prov for Loan Loss	5,838.41
Operating Fees	2,202.56
Miscellaneous Expenses	5,882.33
OPERATING EXPENSES	<u>236,743.12</u>
COST OF FUNDS	
Dividend & Interest Expense	15,834.09
TOTAL EXPENSES	<u>252,577.21</u>
NET INCOME FROM OPERATIONS	<u>135,264.85</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>135,264.85</u>

"This credit union is federally insured by the National Credit Union Administration"