

**BALANCE SHEET**

as of

**August 31, 2016**

<b>ASSETS</b>		<b>LIABILITIES &amp; EQUITY</b>	
Loans	34,280,200.82	Accounts Payable	524,980.00
Allow for Loss	(276,598.00)	Accrued Expenses	172,878.53
Accounts Receivable	4,038.13	Dividends Payable	17,778.58
Cash & Cash Accounts	4,424,241.82	Other Liabilities	634.56
Investments	20,288,781.27	Net Pension Liability	59,027.28
Fed Reserve EBA-Sweep	970,000.00	<b>MEMBER EQUITY</b>	
Prepaid Expenses	123,063.37	Regular Shares	19,630,168.15
Fixed Assets	3,299,947.62	All Other Shares	35,196,019.17
Deposit in NCUSIF	543,174.34	<b>RESERVES AND UND EARN</b>	4,679,803.85
Other Assets	80,760.57	<b>OTHER RESERVES</b>	4,009,311.62
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(552,991.80)
<b>TOTAL ASSETS</b>	<b><u>63,737,609.94</u></b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>63,737,609.94</u></b>

**INCOME & EXPENSE**

Year to Date

**August 31, 2016**

<b>INCOME</b>	
Income from Loans	1,145,730.58
Income from Investments	169,161.87
Fee & Other Income	834,412.55
<b>TOTAL INCOME</b>	<b><u>2,149,305.00</u></b>
<b>EXPENSES</b>	
Employee Comp & Benefits	873,400.44
Travel & Conference	31,367.57
Occupancy & Operations	887,187.44
Education & Promotion	83,931.80
Prov for Loan Loss	163,483.57
Operating Fees	6,828.68
Miscellaneous Expenses	77,899.47
<b>OPERATING EXPENSES</b>	<b><u>2,124,098.97</u></b>
<b>COST OF FUNDS</b>	
Dividend & Interest Expense	133,560.94
<b>TOTAL EXPENSES</b>	<b><u>2,257,659.91</u></b>
<b>NET INCOME FROM OPERATIONS</b>	<b><u>(108,354.91)</u></b>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(900.00)
<b>NET TRANSFER TO UNDIVIDED EARNINGS</b>	<b><u>(109,254.91)</u></b>

*"This credit union is federally insured by the National Credit Union Administration"*