

BALANCE SHEET

as of

August 31, 2017

ASSETS		LIABILITIES & EQUITY	
Loans	32,536,031.95	Accounts Payable	436,325.59
Allow for Loss	(211,427.51)	Accrued Expenses	168,976.48
Accounts Receivable	23,673.20	Dividends Payable	15,803.08
Cash & Cash Accounts	4,528,286.89	Other Liabilities	123.88
Investments	21,673,912.57	Net Pension Liability	(10,620.00)
Fed Reserve EBA-Sweep	1,400,000.00	MEMBER EQUITY	
Prepaid Expenses	129,948.00	Regular Shares	21,171,095.54
Fixed Assets	3,140,590.48	All Other Shares	33,490,090.60
Deposit in NCUSIF	530,690.63	RESERVES AND UND EARN	5,009,500.24
Other Assets	80,069.94	OTHER RESERVES	4,009,311.62
Liability for Pensions	41,217.52	OTHER COMPREHENSIVE INC	(417,613.36)
TOTAL ASSETS	<u>63,872,993.67</u>	TOTAL LIABILITIES & EQUITY	<u>63,872,993.67</u>

INCOME & EXPENSE

Year to Date

August 31, 2017

INCOME	
Income from Loans	1,051,540.76
Income from Investments	234,769.19
Fee & Other Income	565,140.68
TOTAL INCOME	<u>1,851,450.63</u>
EXPENSES	
Employee Comp & Benefits	825,873.12
Travel & Conference	28,493.61
Occupancy & Operations	549,766.49
Education & Promotion	74,115.31
Prov for Loan Loss	(49,397.82)
Operating Fees	6,727.84
Miscellaneous Expenses	104,056.19
OPERATING EXPENSES	<u>1,539,634.74</u>
COST OF FUNDS	
Dividend & Interest Expense	117,081.83
TOTAL EXPENSES	<u>1,656,716.57</u>
NET INCOME FROM OPERATIONS	<u>194,734.06</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(156.63)
NET TRANSFER TO UNDIVIDED EARNINGS	<u>194,577.43</u>

"This credit union is federally insured by the National Credit Union Administration"