

BALANCE SHEET
as of
August 31, 2018

ASSETS		LIABILITIES & EQUITY	
Loans	35,697,828.43	Accounts Payable	629,519.25
Allow for Loss	(185,389.14)	Accrued Expenses	195,787.37
Accounts Receivable	21,208.14	Dividends Payable	14,997.49
Cash & Cash Accounts	2,267,165.25	Other Liabilities	(6,106.85)
Investments	19,395,479.98	Net Pension Liability	-
Fed Reserve EBA-Sweep	1,000,000.00	MEMBER EQUITY	
Prepaid Expenses	94,887.96	Regular Shares	21,905,674.91
Fixed Assets	3,086,914.99	All Other Shares	30,384,699.76
Deposit in NCUSIF	524,198.80	RESERVES AND UND EARN	5,296,884.14
Other Assets	92,229.16	OTHER RESERVES	4,009,311.62
Liability for Pensions	1,471.71	OTHER COMPREHENSIVE INC	(434,772.41)
TOTAL ASSETS	61,995,995.28	TOTAL LIABILITIES & EQUITY	61,995,995.28

INCOME & EXPENSE
Year to Date
August 31, 2018

INCOME	
Income from Loans	928,945.28
Income from Investments	262,371.71
Fee & Other Income	492,527.66
TOTAL INCOME	1,683,844.65
EXPENSES	
Employee Comp & Benefits	771,355.80
Travel & Conference	34,470.65
Occupancy & Operations	429,661.57
Education & Promotion	64,588.55
Prov for Loan Loss	16,143.73
Operating Fees	6,987.36
Miscellaneous Expenses	89,084.24
OPERATING EXPENSES	1,412,291.90
COST OF FUNDS	
Dividend & Interest Expense	104,325.74
TOTAL EXPENSES	1,516,617.64
NET INCOME FROM OPERATIONS	167,227.01
NCUA ASSESSMENT	(44,792.36)
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	212,019.37

"This credit union is federally insured by the National Credit Union Administration"