

BALANCE SHEET
as of
December 31, 2016

ASSETS		LIABILITIES & EQUITY	
Loans	33,031,012.71	Accounts Payable	561,994.51
Allow for Loss	(355,681.96)	Accrued Expenses	77,367.27
Accounts Receivable	4,831.04	Dividends Payable	18,937.66
Cash & Cash Accounts	3,737,228.51	Other Liabilities	299.44
Investments	21,081,106.58	Net Pension Liability	(41,217.52)
Fed Reserve EBA-Sweep	1,400,000.00	MEMBER EQUITY	
Prepaid Expenses	111,911.39	Regular Shares	19,762,665.04
Fixed Assets	3,238,136.81	All Other Shares	34,172,566.59
Deposit in NCUSIF	547,439.61	RESERVES AND UND EARN	4,814,922.81
Other Assets	82,194.73	OTHER RESERVES	4,009,311.62
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(498,668.00)
TOTAL ASSETS	62,878,179.42	TOTAL LIABILITIES & EQUITY	62,878,179.42

INCOME & EXPENSE
Year to Date
December 31, 2016

INCOME	
Income from Loans	1,690,763.77
Income from Investments	262,687.17
Fee & Other Income	1,167,242.48
TOTAL INCOME	3,120,693.42
EXPENSES	
Employee Comp & Benefits	1,219,042.11
Travel & Conference	38,367.35
Occupancy & Operations	1,209,927.05
Education & Promotion	116,047.70
Prov for Loan Loss	332,903.56
Operating Fees	11,386.04
Miscellaneous Expenses	115,565.35
OPERATING EXPENSES	3,043,239.16
COST OF FUNDS	
Dividend & Interest Expense	197,071.87
TOTAL EXPENSES	3,240,311.03
NET INCOME FROM OPERATIONS	(119,617.61)
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	145,481.66
NET TRANSFER TO UNDIVIDED EARNINGS	25,864.05

"This credit union is federally insured by the National Credit Union Administration"