

**BALANCE SHEET**  
as of  
**December 31, 2017**

<b>ASSETS</b>		<b>LIABILITIES &amp; EQUITY</b>	
Loans	33,539,391.33	Accounts Payable	718,828.74
Allow for Loss	(187,171.67)	Accrued Expenses	123,422.02
Accounts Receivable	6,058.70	Dividends Payable	17,032.19
Cash & Cash Accounts	2,641,833.07	Other Liabilities	16,281.99
Investments	18,747,490.96	Net Pension Liability	-
Fed Reserve EBA-Sweep	3,974,000.00	<b>MEMBER EQUITY</b>	
Prepaid Expenses	128,531.32	Regular Shares	20,722,537.89
Fixed Assets	3,113,148.83	All Other Shares	32,423,707.11
Deposit in NCUSIF	543,549.84	<b>RESERVES AND UND EARN</b>	5,084,864.77
Other Assets	89,134.39	<b>OTHER RESERVES</b>	4,009,311.62
Liability for Pensions	(10,401.48)	<b>OTHER COMPREHENSIVE INC</b>	(530,421.04)
<b>TOTAL ASSETS</b>	<b>62,585,565.29</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>62,585,565.29</b>

**INCOME & EXPENSE**  
Year to Date  
**December 31, 2017**

<b>INCOME</b>	
Income from Loans	1,577,544.34
Income from Investments	361,124.13
Fee & Other Income	863,223.93
<b>TOTAL INCOME</b>	<b>2,801,892.40</b>
<b>EXPENSES</b>	
Employee Comp & Benefits	1,238,867.34
Travel & Conference	44,177.96
Occupancy & Operations	811,463.25
Education & Promotion	110,915.77
Prov for Loan Loss	(18,131.52)
Operating Fees	11,138.14
Miscellaneous Expenses	160,909.55
<b>OPERATING EXPENSES</b>	<b>2,359,340.49</b>
<b>COST OF FUNDS</b>	
Dividend & Interest Expense	172,453.32
<b>TOTAL EXPENSES</b>	<b>2,531,793.81</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>270,098.59</b>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(156.63)
<b>NET TRANSFER TO UNDIVIDED EARNINGS</b>	<b>269,941.96</b>

*"This credit union is federally insured by the National Credit Union Administration"*