

BALANCE SHEET
as of
December 31, 2018

ASSETS		LIABILITIES & EQUITY	
Loans	39,047,112.16	Accounts Payable	608,627.31
Allow for Loss	(206,785.98)	Accrued Expenses	126,463.99
Accounts Receivable	269,996.96	Dividends Payable	18,939.50
Cash & Cash Accounts	1,421,728.69	Other Liabilities	1,198.02
Investments	13,647,584.12	Net Pension Liability	-
Fed Reserve EBA-Sweep	2,850,000.00	MEMBER EQUITY	
Prepaid Expenses	93,113.88	Regular Shares	21,286,072.03
Fixed Assets	3,046,486.20	All Other Shares	29,607,266.64
Deposit in NCUSIF	535,902.40	RESERVES AND UND EARN	5,521,708.02
Other Assets	98,044.18	OTHER RESERVES	4,009,311.62
Liability for Pensions	9,952.56	OTHER COMPREHENSIVE INC	(366,451.96)
TOTAL ASSETS	60,813,135.17	TOTAL LIABILITIES & EQUITY	60,813,135.17

INCOME & EXPENSE
Year to Date
December 31, 2018

INCOME	
Income from Loans	1,673,411.27
Income from Investments	435,595.80
Fee & Other Income	861,417.34
TOTAL INCOME	2,970,424.41
EXPENSES	
Employee Comp & Benefits	1,335,758.11
Travel & Conference	54,981.52
Occupancy & Operations	714,141.15
Education & Promotion	113,428.60
Prov for Loan Loss	47,156.81
Operating Fees	12,252.52
Miscellaneous Expenses	120,462.43
OPERATING EXPENSES	2,398,181.14
COST OF FUNDS	
Dividend & Interest Expense	180,192.38
TOTAL EXPENSES	2,578,373.52
NET INCOME FROM OPERATIONS	392,050.89
NCUA ASSESSMENT	(44,792.36)
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	436,843.25

"This credit union is federally insured by the National Credit Union Administration"