

BALANCE SHEET
as of
December 31, 2021

ASSETS		LIABILITIES & EQUITY	
Loans	58,465,583.96	Accounts Payable	657,358.28
Allowance for Loss	(434,399.61)	Accrued Expenses	192,233.65
Accounts Receivable	84,130.63	Dividends Payable	13,027.82
Cash & Cash Accounts	2,161,367.67	Other Liabilities	0.00
Investments	14,178,156.85	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	5,130,000.00	MEMBER EQUITY	
Prepaid Expenses	123,544.87	Regular Shares	34,403,448.49
Fixed Assets	2,947,715.85	All Other Shares	36,387,670.87
Deposit in NCUSIF	665,122.35	RESERVES AND UND EARN	12,039,470.76
Other Assets	198,910.75	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(173,076.55)
TOTAL ASSETS	83,520,133.32	TOTAL LIABILITIES & EQUITY	83,520,133.32

INCOME & EXPENSE
Year to Date
December 31, 2021

INCOME	
Income from Loans	283,021.21
Income from Investments	12,271.17
Fee & Other Income	59,604.76
TOTAL INCOME	354,897.14
EXPENSES	
Employee Comp & Benefits	194,143.94
Travel & Conference	898.83
Occupancy & Operations	54,369.01
Education & Promotion	16,692.80
Prov for Loan Loss	27,297.95
Operating Fees	1,182.01
Miscellaneous Expenses	14,971.33
OPERATING EXPENSES	309,555.87
COST OF FUNDS	
Dividend & Interest Expense	13,220.71
TOTAL EXPENSES	322,776.58
NET INCOME FROM OPERATIONS	32,120.56
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	32,120.56

"This credit union is federally insured by the National Credit Union Administration"