

BALANCE SHEET
as of
February 29, 2016

ASSETS		LIABILITIES & EQUITY	
Loans	34,622,632.75	Accounts Payable	579,963.78
Allow for Loss	(239,539.63)	Accrued Expenses	103,076.71
Accounts Receivable	8,067.15	Dividends Payable	17,371.60
Cash & Cash Accounts	3,050,972.33	Other Liabilities	7,488.30
Investments	20,041,000.00	Net Pension Liability	46,610.98
Fed Reserve EBA-Sweep	3,810,000.00	MEMBER EQUITY	
Prepaid Expenses	148,373.33	Regular Shares	20,183,806.01
Fixed Assets	3,411,046.12	All Other Shares	36,336,480.75
Deposit in NCUSIF	554,757.41	RESERVES AND UND EARN	4,801,990.50
Other Assets	73,604.29	OTHER RESERVES	4,009,311.62
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(605,186.50)
TOTAL ASSETS	65,480,913.75	TOTAL LIABILITIES & EQUITY	65,480,913.75

INCOME & EXPENSE
Year to Date
February 29, 2016

INCOME	
Income from Loans	289,933.65
Income from Investments	39,642.17
Fee & Other Income	209,043.68
TOTAL INCOME	538,619.50
EXPENSES	
Employee Comp & Benefits	198,479.61
Travel & Conference	11,548.95
Occupancy & Operations	215,163.22
Education & Promotion	20,848.39
Prov for Loan Loss	24,800.00
Operating Fees	2,298.68
Miscellaneous Expenses	19,142.98
OPERATING EXPENSES	492,281.83
COST OF FUNDS	
Dividend & Interest Expense	33,405.93
TOTAL EXPENSES	525,687.76
NET INCOME FROM OPERATIONS	12,931.74
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	12,931.74

"This credit union is federally insured by the National Credit Union Administration"