

BALANCE SHEET
as of
February 28, 2017

ASSETS		LIABILITIES & EQUITY	
Loans	33,159,719.81	Accounts Payable	482,099.38
Allow for Loss	(349,155.75)	Accrued Expenses	103,581.47
Accounts Receivable	4,816.05	Dividends Payable	15,216.47
Cash & Cash Accounts	4,162,079.23	Other Liabilities	(2,471.09)
Investments	21,380,402.37	Net Pension Liability	(2,655.00)
Fed Reserve EBA-Sweep	2,175,000.00	MEMBER EQUITY	
Prepaid Expenses	97,523.09	Regular Shares	20,744,003.25
Fixed Assets	3,203,312.65	All Other Shares	34,782,183.67
Deposit in NCUSIF	547,439.61	RESERVES AND UND EARN	4,842,559.20
Other Assets	73,070.05	OTHER RESERVES	4,009,311.62
Liability for Pensions	41,217.52	OTHER COMPREHENSIVE INC	(478,404.34)
TOTAL ASSETS	64,495,424.63	TOTAL LIABILITIES & EQUITY	64,495,424.63

INCOME & EXPENSE
Year to Date
February 28, 2017

INCOME	
Income from Loans	259,932.27
Income from Investments	49,353.04
Fee & Other Income	141,853.48
TOTAL INCOME	451,138.79
EXPENSES	
Employee Comp & Benefits	200,823.66
Travel & Conference	7,480.73
Occupancy & Operations	151,370.90
Education & Promotion	18,661.09
Prov for Loan Loss	(9,770.41)
Operating Fees	1,519.08
Miscellaneous Expenses	24,235.68
OPERATING EXPENSES	394,320.73
COST OF FUNDS	
Dividend & Interest Expense	29,190.67
TOTAL EXPENSES	423,511.40
NET INCOME FROM OPERATIONS	27,627.39
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	9.00
NET TRANSFER TO UNDIVIDED EARNINGS	27,636.39

"This credit union is federally insured by the National Credit Union Administration"