

BALANCE SHEET
as of
January 31, 2016

ASSETS		LIABILITIES & EQUITY	
Loans	34,971,161.17	Accounts Payable	958,129.96
Allow for Loss	(229,439.63)	Accrued Expenses	92,578.16
Accounts Receivable	263,816.75	Dividends Payable	16,728.00
Cash & Cash Accounts	3,159,663.61	Other Liabilities	(1,055.56)
Investments	19,692,000.00	Net Pension Liability	115,879.81
Fed Reserve EBA-Sweep	1,710,000.00	MEMBER EQUITY	
Prepaid Expenses	160,002.00	Regular Shares	18,498,873.03
Fixed Assets	3,430,701.15	All Other Shares	35,921,053.04
Deposit in NCUSIF	554,757.41	RESERVES AND UND EARN	4,793,562.55
Other Assets	83,816.32	OTHER RESERVES	4,009,311.62
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(608,581.83)
TOTAL ASSETS	63,796,478.78	TOTAL LIABILITIES & EQUITY	63,796,478.78

INCOME & EXPENSE
Year to Date
January 31, 2016

INCOME	
Income from Loans	149,322.62
Income from Investments	20,298.12
Fee & Other Income	102,168.33
TOTAL INCOME	271,789.07
EXPENSES	
Employee Comp & Benefits	94,919.45
Travel & Conference	6,451.43
Occupancy & Operations	112,971.31
Education & Promotion	10,385.35
Prov for Loan Loss	16,000.00
Operating Fees	1,149.34
Miscellaneous Expenses	8,248.63
OPERATING EXPENSES	250,125.51
COST OF FUNDS	
Dividend & Interest Expense	17,159.77
TOTAL EXPENSES	267,285.28
NET INCOME FROM OPERATIONS	4,503.79
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	4,503.79

"This credit union is federally insured by the National Credit Union Administration"