

BALANCE SHEET
as of
January 31, 2018

ASSETS		LIABILITIES & EQUITY	
Loans	33,253,817.51	Accounts Payable	402,126.98
Allow for Loss	(186,656.31)	Accrued Expenses	145,544.70
Accounts Receivable	15,018.22	Dividends Payable	13,514.46
Cash & Cash Accounts	3,555,243.24	Other Liabilities	8,893.91
Investments	18,812,238.60	Net Pension Liability	-
Fed Reserve EBA-Sweep	2,850,000.00	MEMBER EQUITY	
Prepaid Expenses	133,170.76	Regular Shares	20,779,601.51
Fixed Assets	3,104,446.45	All Other Shares	32,212,127.40
Deposit in NCUSIF	543,549.84	RESERVES AND UND EARN	5,096,914.57
Other Assets	79,155.20	OTHER RESERVES	4,009,311.62
Liability for Pensions	(8,705.31)	OTHER COMPREHENSIVE INC	(516,756.95)
TOTAL ASSETS	62,151,278.20	TOTAL LIABILITIES & EQUITY	62,151,278.20

INCOME & EXPENSE
Year to Date
January 31, 2018

INCOME	
Income from Loans	134,502.49
Income from Investments	34,385.35
Fee & Other Income	73,547.28
TOTAL INCOME	242,435.12
EXPENSES	
Employee Comp & Benefits	116,784.69
Travel & Conference	5,003.68
Occupancy & Operations	63,559.01
Education & Promotion	9,271.03
Prov for Loan Loss	(993.75)
Operating Fees	1,087.00
Miscellaneous Expenses	21,828.20
OPERATING EXPENSES	216,539.86
COST OF FUNDS	
Dividend & Interest Expense	13,845.46
TOTAL EXPENSES	230,385.32
NET INCOME FROM OPERATIONS	12,049.80
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	12,049.80

"This credit union is federally insured by the National Credit Union Administration"