

BALANCE SHEET
as of
January 31, 2019

ASSETS		LIABILITIES & EQUITY	
Loans	39,065,072.61	Accounts Payable	544,383.04
Allow for Loss	(208,574.83)	Accrued Expenses	159,453.50
Accounts Receivable	16,945.15	Dividends Payable	15,392.11
Cash & Cash Accounts	3,557,841.38	Other Liabilities	153.02
Investments	12,811,225.22	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	2,633,000.00	MEMBER EQUITY	
Prepaid Expenses	86,341.35	Regular Shares	21,027,065.86
Fixed Assets	3,035,688.70	All Other Shares	30,680,552.90
Deposit in NCUSIF	535,902.40	RESERVES AND UND EARN	5,549,085.58
Other Assets	89,295.05	OTHER RESERVES	4,009,311.62
Liability for Pensions	(7,366.94)	OTHER COMPREHENSIVE INC	(370,027.54)
TOTAL ASSETS	61,615,370.09	TOTAL LIABILITIES & EQUITY	61,615,370.09

INCOME & EXPENSE
Year to Date
January 31, 2019

INCOME	
Income from Loans	158,826.24
Income from Investments	35,206.28
Fee & Other Income	77,342.48
TOTAL INCOME	271,375.00
EXPENSES	
Employee Comp & Benefits	124,718.37
Travel & Conference	5,708.64
Occupancy & Operations	64,372.76
Education & Promotion	10,358.33
Prov for Loan Loss	13,871.36
Operating Fees	1,138.84
Miscellaneous Expenses	8,011.53
OPERATING EXPENSES	228,179.83
COST OF FUNDS	
Dividend & Interest Expense	15,817.61
TOTAL EXPENSES	243,997.44
NET INCOME FROM OPERATIONS	27,377.56
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	27,377.56

"This credit union is federally insured by the National Credit Union Administration"