

BALANCE SHEET

as of

January 31, 2021

ASSETS		LIABILITIES & EQUITY	
Loans	47,458,203.19	Accounts Payable	1,071,213.03
Allow for Loss	(336,956.11)	Accrued Expenses	225,864.47
Accounts Receivable	761.65	Dividends Payable	17,808.44
Cash & Cash Accounts	1,824,444.12	Other Liabilities	1,603.76
Investments	11,057,348.11	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	11,386,500.00	MEMBER EQUITY	
Prepaid Expenses	116,147.12	Regular Shares	28,449,435.84
Fixed Assets	2,921,947.75	All Other Shares	34,523,016.51
Deposit in NCUSIF	596,276.72	RESERVES AND UND EARN	7,072,332.98
Other Assets	134,040.58	OTHER RESERVES	4,009,311.62
Liability for Pensions	211,102.02	OTHER COMPREHENSIVE INC	(771.50)
TOTAL ASSETS	<u>75,369,815.15</u>	TOTAL LIABILITIES & EQUITY	<u>75,369,815.15</u>

INCOME & EXPENSE

Year to Date

January 31, 2021

INCOME	
Income from Loans	210,506.31
Income from Investments	6,848.50
Fee & Other Income	75,457.95
TOTAL INCOME	<u>292,812.76</u>
EXPENSES	
Employee Comp & Benefits	127,590.76
Travel & Conference	7,716.23
Occupancy & Operations	46,053.69
Education & Promotion	16,700.85
Prov for Loan Loss	6,798.88
Operating Fees	831.22
Miscellaneous Expenses	7,443.81
OPERATING EXPENSES	<u>213,135.44</u>
COST OF FUNDS	
Dividend & Interest Expense	18,610.93
TOTAL EXPENSES	<u>231,746.37</u>
NET INCOME FROM OPERATIONS	<u>61,066.39</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>61,066.39</u>

"This credit union is federally insured by the National Credit Union Administration"