

BALANCE SHEET

as of

July 31, 2016

ASSETS		LIABILITIES & EQUITY	
Loans	34,158,491.33	Accounts Payable	964,487.43
Allow for Loss	(231,168.96)	Accrued Expenses	163,631.11
Accounts Receivable	11,400.15	Dividends Payable	16,185.34
Cash & Cash Accounts	3,832,153.78	Other Liabilities	2,700.90
Investments	20,537,699.11	Net Pension Liability	55,631.95
Fed Reserve EBA-Sweep	1,785,000.00	MEMBER EQUITY	
Prepaid Expenses	112,781.13	Regular Shares	19,634,008.67
Fixed Assets	3,319,524.68	All Other Shares	35,171,617.55
Deposit in NCUSIF	543,174.34	RESERVES AND UND EARN	4,693,829.51
Other Assets	81,983.55	OTHER RESERVES	4,009,311.62
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(560,364.97)
TOTAL ASSETS	<u>64,151,039.11</u>	TOTAL LIABILITIES & EQUITY	<u>64,151,039.11</u>

INCOME & EXPENSE

Year to Date

July 31, 2016

INCOME	
Income from Loans	1,003,424.20
Income from Investments	147,618.05
Fee & Other Income	715,537.88
TOTAL INCOME	<u>1,866,580.13</u>
EXPENSES	
Employee Comp & Benefits	764,119.40
Travel & Conference	27,508.36
Occupancy & Operations	786,365.77
Education & Promotion	73,570.78
Prov for Loan Loss	118,800.00
Operating Fees	6,073.68
Miscellaneous Expenses	67,442.49
OPERATING EXPENSES	<u>1,843,880.48</u>
COST OF FUNDS	
Dividend & Interest Expense	117,028.90
TOTAL EXPENSES	<u>1,960,909.38</u>
NET INCOME FROM OPERATIONS	<u>(94,329.25)</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(900.00)
NET TRANSFER TO UNDIVIDED EARNINGS	<u>(95,229.25)</u>

"This credit union is federally insured by the National Credit Union Administration"