

BALANCE SHEET

as of

July 31, 2017

ASSETS		LIABILITIES & EQUITY	
Loans	32,524,644.18	Accounts Payable	278,508.18
Allow for Loss	(211,078.13)	Accrued Expenses	148,161.01
Accounts Receivable	163,240.83	Dividends Payable	14,015.60
Cash & Cash Accounts	2,722,662.16	Other Liabilities	(5,007.92)
Investments	22,066,958.93	Net Pension Liability	(9,292.50)
Fed Reserve EBA-Sweep	2,050,000.00	MEMBER EQUITY	
Prepaid Expenses	135,979.75	Regular Shares	21,334,364.01
Fixed Assets	3,151,490.35	All Other Shares	32,929,373.05
Deposit in NCUSIF	530,690.63	RESERVES AND UND EARN	4,987,435.19
Other Assets	83,316.83	OTHER RESERVES	4,009,311.62
Liability for Pensions	41,217.52	OTHER COMPREHENSIVE INC	(427,745.19)
TOTAL ASSETS	<u>63,259,123.05</u>	TOTAL LIABILITIES & EQUITY	<u>63,259,123.05</u>

INCOME & EXPENSE

Year to Date

July 31, 2017

INCOME	
Income from Loans	921,590.74
Income from Investments	203,328.18
Fee & Other Income	483,723.92
TOTAL INCOME	<u>1,608,642.84</u>
EXPENSES	
Employee Comp & Benefits	716,736.91
Travel & Conference	24,631.69
Occupancy & Operations	483,477.78
Education & Promotion	64,848.87
Prov for Loan Loss	(48,986.32)
Operating Fees	5,838.00
Miscellaneous Expenses	86,570.21
OPERATING EXPENSES	<u>1,333,117.14</u>
COST OF FUNDS	
Dividend & Interest Expense	102,856.69
TOTAL EXPENSES	<u>1,435,973.83</u>
NET INCOME FROM OPERATIONS	<u>172,669.01</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(156.63)
NET TRANSFER TO UNDIVIDED EARNINGS	<u>172,512.38</u>

"This credit union is federally insured by the National Credit Union Administration"