

BALANCE SHEET

as of

July 31, 2019

ASSETS		LIABILITIES & EQUITY	
Loans	42,544,546.84	Accounts Payable	530,611.97
Allow for Loss	(230,959.76)	Accrued Expenses	214,186.52
Accounts Receivable	14,708.14	Dividends Payable	16,972.34
Cash & Cash Accounts	2,983,294.05	Other Liabilities	(934.00)
Investments	12,103,208.98	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	1,295,000.00	MEMBER EQUITY	
Prepaid Expenses	68,079.51	Regular Shares	22,541,681.31
Fixed Assets	3,038,270.65	All Other Shares	29,496,313.79
Deposit in NCUSIF	535,902.40	RESERVES AND UND EARN	5,900,709.03
Other Assets	106,513.94	OTHER RESERVES	4,009,311.62
Liability for Pensions	(4,735.94)	OTHER COMPREHENSIVE INC	(284,933.02)
TOTAL ASSETS	<u>62,453,828.81</u>	TOTAL LIABILITIES & EQUITY	<u>62,423,919.56</u>

INCOME & EXPENSE

Year to Date

July 31, 2019

INCOME	
Income from Loans	1,168,572.04
Income from Investments	230,639.77
Fee & Other Income	624,328.86
TOTAL INCOME	<u>2,023,540.67</u>
EXPENSES	
Employee Comp & Benefits	855,693.89
Travel & Conference	47,230.19
Occupancy & Operations	412,020.39
Education & Promotion	72,724.81
Prov for Loan Loss	40,228.88
Operating Fees	5,933.64
Miscellaneous Expenses	80,093.15
OPERATING EXPENSES	<u>1,513,924.95</u>
COST OF FUNDS	
Dividend & Interest Expense	115,727.34
TOTAL EXPENSES	<u>1,629,652.29</u>
NET INCOME FROM OPERATIONS	<u>393,888.38</u>
NCUA ASSESSMENT	(31,399.24)
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>425,287.62</u>

"This credit union is federally insured by the National Credit Union Administration"