

**BALANCE SHEET**

as of

**June 30, 2016**

<b>ASSETS</b>		<b>LIABILITIES &amp; EQUITY</b>	
Loans	34,377,696.34	Accounts Payable	515,160.05
Allow for Loss	(181,554.81)	Accrued Expenses	151,922.17
Accounts Receivable	10,485.04	Dividends Payable	19,214.25
Cash & Cash Accounts	4,011,399.70	Other Liabilities	4,362.03
Investments	21,347,085.05	Net Pension Liability	52,236.62
Fed Reserve EBA-Sweep	885,000.00	<b>MEMBER EQUITY</b>	
Prepaid Expenses	125,130.47	Regular Shares	19,941,116.31
Fixed Assets	3,338,967.30	All Other Shares	35,662,854.84
Deposit in NCUSIF	543,174.34	<b>RESERVES AND UND EARN</b>	4,743,273.93
Other Assets	74,330.25	<b>OTHER RESERVES</b>	4,009,311.62
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(567,738.14)
<b>TOTAL ASSETS</b>	<b><u>64,531,713.68</u></b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>64,531,713.68</u></b>

**INCOME & EXPENSE**

Year to Date

**June 30, 2016**

<b>INCOME</b>	
Income from Loans	861,424.24
Income from Investments	124,118.98
Fee & Other Income	615,042.16
<b>TOTAL INCOME</b>	<b><u>1,600,585.38</u></b>
<b>EXPENSES</b>	
Employee Comp & Benefits	650,736.86
Travel & Conference	24,058.39
Occupancy & Operations	675,103.99
Education & Promotion	63,044.28
Prov for Loan Loss	68,800.00
Operating Fees	5,318.68
Miscellaneous Expenses	57,986.05
<b>OPERATING EXPENSES</b>	<b><u>1,545,048.25</u></b>
<b>COST OF FUNDS</b>	
Dividend & Interest Expense	100,421.96
<b>TOTAL EXPENSES</b>	<b><u>1,645,470.21</u></b>
<b>NET INCOME FROM OPERATIONS</b>	<b><u>(44,884.83)</u></b>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(900.00)
<b>NET TRANSFER TO UNDIVIDED EARNINGS</b>	<b><u>(45,784.83)</u></b>

*"This credit union is federally insured by the National Credit Union Administration"*