

BALANCE SHEET

as of

June 30, 2017

ASSETS		LIABILITIES & EQUITY	
Loans	32,886,643.19	Accounts Payable	672,854.23
Allow for Loss	(211,477.13)	Accrued Expenses	127,683.55
Accounts Receivable	31,855.35	Dividends Payable	17,419.47
Cash & Cash Accounts	2,805,807.27	Other Liabilities	(13,113.36)
Investments	23,657,711.15	Net Pension Liability	(7,965.00)
Fed Reserve EBA-Sweep	1,300,000.00	MEMBER EQUITY	
Prepaid Expenses	145,791.26	Regular Shares	21,455,394.02
Fixed Assets	3,162,379.77	All Other Shares	33,624,861.22
Deposit in NCUSIF	530,690.63	RESERVES AND UND EARN	4,976,405.75
Other Assets	74,355.47	OTHER RESERVES	4,009,311.62
Liability for Pensions	41,217.52	OTHER COMPREHENSIVE INC	(437,877.02)
TOTAL ASSETS	<u>64,424,974.48</u>	TOTAL LIABILITIES & EQUITY	<u>64,424,974.48</u>

INCOME & EXPENSE

Year to Date

June 30, 2017

INCOME	
Income from Loans	787,710.30
Income from Investments	170,614.76
Fee & Other Income	414,017.91
TOTAL INCOME	<u>1,372,342.97</u>
EXPENSES	
Employee Comp & Benefits	610,754.88
Travel & Conference	21,592.59
Occupancy & Operations	402,453.38
Education & Promotion	55,506.87
Prov for Loan Loss	(47,257.95)
Operating Fees	4,948.16
Miscellaneous Expenses	74,164.09
OPERATING EXPENSES	<u>1,122,162.02</u>
COST OF FUNDS	
Dividend & Interest Expense	88,541.38
TOTAL EXPENSES	<u>1,210,703.40</u>
NET INCOME FROM OPERATIONS	<u>161,639.57</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(156.63)
NET TRANSFER TO UNDIVIDED EARNINGS	<u>161,482.94</u>

"This credit union is federally insured by the National Credit Union Administration"