

BALANCE SHEET

as of

June 30, 2018

ASSETS		LIABILITIES & EQUITY	
Loans	34,960,974.20	Accounts Payable	928,948.38
Allow for Loss	(183,110.61)	Accrued Expenses	203,801.07
Accounts Receivable	21,517.64	Dividends Payable	18,337.40
Cash & Cash Accounts	2,795,731.62	Other Liabilities	4,303.02
Investments	20,532,082.01	Net Pension Liability	-
Fed Reserve EBA-Sweep	2,575,000.00	MEMBER EQUITY	
Prepaid Expenses	106,719.04	Regular Shares	22,001,488.57
Fixed Assets	3,088,351.91	All Other Shares	32,586,568.70
Deposit in NCUSIF	524,198.80	RESERVES AND UND EARN	5,198,774.03
Other Assets	81,856.14	OTHER RESERVES	4,009,311.62
Liability for Pensions	(224.46)	OTHER COMPREHENSIVE INC	(448,436.50)
TOTAL ASSETS	<u>64,503,096.29</u>	TOTAL LIABILITIES & EQUITY	<u>64,503,096.29</u>

INCOME & EXPENSE

Year to Date

June 30, 2018

INCOME	
Income from Loans	789,745.93
Income from Investments	221,348.94
Fee & Other Income	416,748.68
TOTAL INCOME	<u>1,427,843.55</u>
EXPENSES	
Employee Comp & Benefits	663,879.76
Travel & Conference	30,139.86
Occupancy & Operations	376,707.19
Education & Promotion	55,402.19
Prov for Loan Loss	13,730.72
Operating Fees	6,063.02
Miscellaneous Expenses	79,119.16
OPERATING EXPENSES	<u>1,225,041.90</u>
COST OF FUNDS	
Dividend & Interest Expense	88,892.39
TOTAL EXPENSES	<u>1,313,934.29</u>
NET INCOME FROM OPERATIONS	<u>113,909.26</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>113,909.26</u>

"This credit union is federally insured by the National Credit Union Administration"