

BALANCE SHEET

as of

June 30, 2019

ASSETS		LIABILITIES & EQUITY	
Loans	41,513,177.02	Accounts Payable	662,583.47
Allow for Loss	(221,378.06)	Accrued Expenses	191,621.57
Accounts Receivable	16,656.62	Dividends Payable	19,823.38
Cash & Cash Accounts	2,166,627.53	Other Liabilities	(2,007.03)
Investments 800000	12,638,428.97	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	2,850,000.00	MEMBER EQUITY	
Prepaid Expenses	70,351.15	Regular Shares	22,807,439.23
Fixed Assets	3,048,621.69	All Other Shares	29,426,685.26
Deposit in NCUSIF	535,902.40	RESERVES AND UND EARN	5,817,970.62
Other Assets	103,838.21	OTHER RESERVES	4,009,311.62
Liability for Pensions	(5,174.44)	OTHER COMPREHENSIVE INC	(299,115.44)
TOTAL ASSETS	62,717,051.09	TOTAL LIABILITIES & EQUITY	62,634,312.68

INCOME & EXPENSE

Year to Date

June 30, 2019

INCOME	
Income from Loans	986,016.07
Income from Investments	199,048.86
Fee & Other Income	523,255.68
TOTAL INCOME	1,708,320.61
EXPENSES	
Employee Comp & Benefits	714,122.16
Travel & Conference	37,411.15
Occupancy & Operations	328,397.62
Education & Promotion	62,276.36
Prov for Loan Loss	31,012.25
Operating Fees	5,019.65
Miscellaneous Expenses	68,522.36
OPERATING EXPENSES	1,246,761.55
COST OF FUNDS	
Dividend & Interest Expense	97,579.93
TOTAL EXPENSES	1,344,341.48
NET INCOME FROM OPERATIONS	363,979.13
NCUA ASSESSMENT	(31,399.24)
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	395,378.37

"This credit union is federally insured by the National Credit Union Administration"