

BALANCE SHEET

as of

June 30, 2021

ASSETS		LIABILITIES & EQUITY	
Loans	49,827,361.03	Accounts Payable	653,018.50
Allowance for Loss	(393,052.36)	Accrued Expenses	250,944.76
Accounts Receivable	69,133.91	Dividends Payable	13,932.51
Cash & Cash Accounts	2,548,901.82	Other Liabilities	3,454.21
Investments	17,335,838.38	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	5,965,000.00	MEMBER EQUITY	
Prepaid Expenses	103,881.74	Regular Shares	32,729,802.47
Fixed Assets	2,980,754.32	All Other Shares	34,539,986.21
Deposit in NCUSIF	596,276.72	RESERVES AND UND EARN	7,441,948.50
Other Assets	139,122.25	OTHER RESERVES	4,009,311.62
Liability for Pensions	216,993.67	OTHER COMPREHENSIVE INC	(252,187.30)
TOTAL ASSETS	<u>79,390,211.48</u>	TOTAL LIABILITIES & EQUITY	<u>79,390,211.48</u>

INCOME & EXPENSE

Year to Date

June 30, 2021

INCOME	
Income from Loans	217,844.73
Income from Investments	14,514.68
Fee & Other Income	90,346.76
TOTAL INCOME	<u>322,706.17</u>
EXPENSES	
Employee Comp & Benefits	143,559.75
Travel & Conference	1,166.11
Occupancy & Operations	47,797.20
Education & Promotion	16,682.76
Prov for Loan Loss	25,697.89
Operating Fees	831.23
Miscellaneous Expenses	11,536.89
OPERATING EXPENSES	<u>247,271.83</u>
COST OF FUNDS	
Dividend & Interest Expense	13,816.76
TOTAL EXPENSES	<u>261,088.59</u>
NET INCOME FROM OPERATIONS	<u>61,617.58</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>61,617.58</u>

"This credit union is federally insured by the National Credit Union Administration"