

BALANCE SHEET

as of

March 31, 2016

ASSETS		LIABILITIES & EQUITY	
Loans	34,345,360.84	Accounts Payable	604,812.70
Allow for Loss	(198,245.08)	Accrued Expenses	128,518.06
Accounts Receivable	15,329.47	Dividends Payable	19,930.11
Cash & Cash Accounts	4,668,541.75	Other Liabilities	9,566.51
Investments	20,542,000.00	Net Pension Liability	42,050.63
Fed Reserve EBA-Sweep	2,360,000.00	MEMBER EQUITY	
Prepaid Expenses	138,549.75	Regular Shares	20,410,411.48
Fixed Assets	3,392,423.72	All Other Shares	36,453,354.51
Deposit in NCUSIF	554,757.41	RESERVES AND UND EARN	4,805,389.85
Other Assets	74,769.96	OTHER RESERVES	4,009,311.62
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(589,857.65)
TOTAL ASSETS	<u>65,893,487.82</u>	TOTAL LIABILITIES & EQUITY	<u>65,893,487.82</u>

INCOME & EXPENSE

Year to Date

March 31, 2016

INCOME	
Income from Loans	436,327.49
Income from Investments	59,987.72
Fee & Other Income	309,702.11
TOTAL INCOME	<u>806,017.32</u>
EXPENSES	
Employee Comp & Benefits	311,480.83
Travel & Conference	16,224.46
Occupancy & Operations	330,926.07
Education & Promotion	31,669.43
Prov for Loan Loss	14,800.00
Operating Fees	3,053.68
Miscellaneous Expenses	30,769.53
OPERATING EXPENSES	<u>738,924.00</u>
COST OF FUNDS	
Dividend & Interest Expense	50,762.23
TOTAL EXPENSES	<u>789,686.23</u>
NET INCOME FROM OPERATIONS	<u>16,331.09</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>16,331.09</u>

"This credit union is federally insured by the National Credit Union Administration"