

BALANCE SHEET

as of

March 31, 2017

ASSETS		LIABILITIES & EQUITY	
Loans	32,785,301.58	Accounts Payable	329,736.63
Allow for Loss	(246,735.07)	Accrued Expenses	124,879.31
Accounts Receivable	6,907.08	Dividends Payable	18,191.15
Cash & Cash Accounts	3,875,231.36	Other Liabilities	0.00
Investments	22,059,075.03	Net Pension Liability	(3,982.50)
Fed Reserve EBA-Sweep	2,625,000.00	MEMBER EQUITY	
Prepaid Expenses	91,542.04	Regular Shares	21,067,826.46
Fixed Assets	3,186,721.05	All Other Shares	35,083,093.36
Deposit in NCUSIF	547,439.61	RESERVES AND UND EARN	4,883,776.43
Other Assets	72,859.75	OTHER RESERVES	4,009,311.62
Liability for Pensions	41,217.52	OTHER COMPREHENSIVE INC	(468,272.51)
TOTAL ASSETS	<u>65,044,559.95</u>	TOTAL LIABILITIES & EQUITY	<u>65,044,559.95</u>

INCOME & EXPENSE

Year to Date

March 31, 2017

INCOME	
Income from Loans	395,176.73
Income from Investments	78,591.32
Fee & Other Income	203,906.19
TOTAL INCOME	<u>677,674.24</u>
EXPENSES	
Employee Comp & Benefits	310,104.92
Travel & Conference	10,973.21
Occupancy & Operations	212,792.45
Education & Promotion	27,947.50
Prov for Loan Loss	(36,207.33)
Operating Fees	2,278.64
Miscellaneous Expenses	36,269.31
OPERATING EXPENSES	<u>564,158.70</u>
COST OF FUNDS	
Dividend & Interest Expense	44,670.92
TOTAL EXPENSES	<u>608,829.62</u>
NET INCOME FROM OPERATIONS	<u>68,844.62</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	9.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>68,853.62</u>

"This credit union is federally insured by the National Credit Union Administration"