

BALANCE SHEET

as of

March 31, 2019

| ASSETS | | LIABILITIES & EQUITY | |
|--------------------------------|-----------------------------|---------------------------------------|-----------------------------|
| Loans | 40,012,686.63 | Accounts Payable | 917,869.43 |
| Allow for Loss | (213,424.88) | Accrued Expenses | 184,530.50 |
| Accounts Receivable | 271,657.16 | Dividends Payable | 19,148.07 |
| Cash & Cash Accounts | 2,305,395.93 | Other Liabilities | (185.63) |
| Investments 800000 | 12,134,417.31 | Net Pension Liability | - |
| Fed EBA-Sweep & Reg D. Reserve | 4,283,000.00 | MEMBER EQUITY | |
| Prepaid Expenses | 86,095.26 | Regular Shares | 22,423,696.54 |
| Fixed Assets | 3,058,961.20 | All Other Shares | 29,684,023.86 |
| Deposit in NCUSIF | 535,902.40 | RESERVES AND UND EARN | 5,669,345.58 |
| Other Assets | 97,876.20 | OTHER RESERVES | 4,009,311.62 |
| Liability for Pensions | (6,489.94) | OTHER COMPREHENSIVE INC | (341,662.70) |
| TOTAL ASSETS | <u>62,566,077.27</u> | TOTAL LIABILITIES & EQUITY | <u>62,566,077.27</u> |

INCOME & EXPENSE

Year to Date

March 31, 2019

| | |
|---|--------------------------|
| INCOME | |
| Income from Loans | 474,646.69 |
| Income from Investments | 99,759.69 |
| Fee & Other Income | 239,569.57 |
| TOTAL INCOME | <u>813,975.95</u> |
| EXPENSES | |
| Employee Comp & Benefits | 351,013.72 |
| Travel & Conference | 17,755.00 |
| Occupancy & Operations | 171,393.64 |
| Education & Promotion | 31,145.46 |
| Prov for Loan Loss | 12,603.34 |
| Operating Fees | 2,277.68 |
| Miscellaneous Expenses | 27,070.18 |
| OPERATING EXPENSES | <u>613,259.02</u> |
| COST OF FUNDS | |
| Dividend & Interest Expense | 47,241.03 |
| TOTAL EXPENSES | <u>660,500.05</u> |
| NET INCOME FROM OPERATIONS | <u>153,475.90</u> |
| NCUA ASSESSMENT | 0.00 |
| NON OPER GAIN (LOSS) | 0.00 |
| NET TRANSFER TO UNDIVIDED EARNINGS | <u>153,475.90</u> |

"This credit union is federally insured by the National Credit Union Administration"