

BALANCE SHEET

as of

March 31, 2022

ASSETS		LIABILITIES & EQUITY	
Loans	68,350,065.26	Accounts Payable	1,616,611.19
Allowance for Loss	(507,765.14)	Accrued Expenses	184,903.04
Accounts Receivable	13,721.66	Dividends Payable	20,619.46
Cash & Cash Accounts	3,267,887.25	Other Liabilities	0.00
Investments	12,351,685.69	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	4,453,000.00	MEMBER EQUITY	
Prepaid Expenses	151,150.92	Regular Shares	36,734,582.55
Fixed Assets	2,942,933.93	All Other Shares	41,602,349.88
Deposit in NCUSIF	665,122.35	RESERVES AND UND EARN	12,480,969.36
Other Assets	212,892.62	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(739,340.94)
TOTAL ASSETS	<u>91,900,694.54</u>	TOTAL LIABILITIES & EQUITY	<u>91,900,694.54</u>

INCOME & EXPENSE

Year to Date

March 31, 2022

INCOME	
Income from Loans	340,244.49
Income from Investments	11,911.59
Fee & Other Income	206,140.72
TOTAL INCOME	<u>558,296.80</u>
EXPENSES	
Employee Comp & Benefits	181,216.64
Travel & Conference	7,534.50
Occupancy & Operations	47,371.11
Education & Promotion	25,086.48
Prov for Loan Loss	59,059.98
Operating Fees	1,182.01
Miscellaneous Expenses	19,838.08
OPERATING EXPENSES	<u>341,288.80</u>
COST OF FUNDS	
Dividend & Interest Expense	23,326.89
TOTAL EXPENSES	<u>364,615.69</u>
NET INCOME FROM OPERATIONS	<u>193,681.11</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>193,681.11</u>

"This credit union is federally insured by the National Credit Union Administration"