

BALANCE SHEET

as of

March 31, 2021

ASSETS		LIABILITIES & EQUITY	
Loans	47,794,011.53	Accounts Payable	1,118,819.20
Allowance for Loss	(373,796.92)	Accrued Expenses	208,726.18
Accounts Receivable	42,776.67	Dividends Payable	17,706.68
Cash & Cash Accounts	4,052,777.22	Other Liabilities	619.91
Investments	17,553,675.93	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	8,575,000.00	MEMBER EQUITY	
Prepaid Expenses	114,272.37	Regular Shares	32,720,457.21
Fixed Assets	2,914,556.04	All Other Shares	36,445,789.84
Deposit in NCUSIF	596,276.72	RESERVES AND UND EARN	7,197,940.93
Other Assets	129,151.86	OTHER RESERVES	4,009,311.62
Liability for Pensions	213,458.68	OTHER COMPREHENSIVE INC	(107,211.47)
TOTAL ASSETS	<u>81,612,160.10</u>	TOTAL LIABILITIES & EQUITY	<u>81,612,160.10</u>

INCOME & EXPENSE

Year to Date

March 31, 2021

INCOME	
Income from Loans	225,609.44
Income from Investments	10,343.83
Fee & Other Income	102,532.23
TOTAL INCOME	<u>338,485.50</u>
EXPENSES	
Employee Comp & Benefits	114,406.62
Travel & Conference	4,324.12
Occupancy & Operations	51,055.61
Education & Promotion	16,821.89
Prov for Loan Loss	6,807.31
Operating Fees	2,202.56
Miscellaneous Expenses	6,888.41
OPERATING EXPENSES	<u>202,506.52</u>
COST OF FUNDS	
Dividend & Interest Expense	17,112.23
TOTAL EXPENSES	<u>219,618.75</u>
NET INCOME FROM OPERATIONS	<u>118,866.75</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>118,866.75</u>

"This credit union is federally insured by the National Credit Union Administration"