

**BALANCE SHEET**

as of

**May 31, 2017**

<b>ASSETS</b>		<b>LIABILITIES &amp; EQUITY</b>	
Loans	33,030,217.22	Accounts Payable	446,406.26
Allow for Loss	(253,999.93)	Accrued Expenses	110,856.71
Accounts Receivable	14,632.48	Dividends Payable	16,452.50
Cash & Cash Accounts	4,033,676.02	Other Liabilities	(8,239.11)
Investments	22,853,547.00	Net Pension Liability	(6,637.50)
Fed Reserve EBA-Sweep	1,375,000.00	<b>MEMBER EQUITY</b>	
Prepaid Expenses	67,536.51	Regular Shares	21,813,215.29
Fixed Assets	3,157,229.81	All Other Shares	34,061,744.18
Deposit in NCUSIF	530,690.63	<b>RESERVES AND UND EARN</b>	4,938,467.13
Other Assets	83,820.97	<b>OTHER RESERVES</b>	4,009,311.62
Liability for Pensions	41,217.52	OTHER COMPREHENSIVE INC	(448,008.85)
<b>TOTAL ASSETS</b>	<b><u>64,933,568.23</u></b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>64,933,568.23</u></b>

**INCOME & EXPENSE**

Year to Date

**May 31, 2017**

<b>INCOME</b>	
Income from Loans	657,589.46
Income from Investments	139,177.68
Fee & Other Income	341,268.25
<b>TOTAL INCOME</b>	<b><u>1,138,035.39</u></b>
<b>EXPENSES</b>	
Employee Comp & Benefits	507,533.66
Travel & Conference	18,217.80
Occupancy & Operations	332,216.62
Education & Promotion	46,320.38
Prov for Loan Loss	(30,019.16)
Operating Fees	4,058.32
Miscellaneous Expenses	61,696.92
<b>OPERATING EXPENSES</b>	<b><u>940,024.54</u></b>
<b>COST OF FUNDS</b>	
Dividend & Interest Expense	74,276.90
<b>TOTAL EXPENSES</b>	<b><u>1,014,301.44</u></b>
<b>NET INCOME FROM OPERATIONS</b>	<b><u>123,733.95</u></b>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(189.63)
<b>NET TRANSFER TO UNDIVIDED EARNINGS</b>	<b><u>123,544.32</u></b>

*"This credit union is federally insured by the National Credit Union Administration"*