

BALANCE SHEET

as of

May 31, 2018

ASSETS		LIABILITIES & EQUITY	
Loans	34,542,472.42	Accounts Payable	732,699.74
Allow for Loss	(172,388.99)	Accrued Expenses	190,359.87
Accounts Receivable	18,514.47	Dividends Payable	17,134.15
Cash & Cash Accounts	3,729,023.25	Other Liabilities	10,984.68
Investments	20,824,165.61	Net Pension Liability	-
Fed Reserve EBA-Sweep	1,700,000.00	MEMBER EQUITY	
Prepaid Expenses	102,065.03	Regular Shares	21,936,657.62
Fixed Assets	3,091,349.82	All Other Shares	32,813,904.75
Deposit in NCUSIF	524,198.80	RESERVES AND UND EARN	5,193,151.11
Other Assets	84,623.17	OTHER RESERVES	4,009,311.62
Liability for Pensions	(1,920.63)	OTHER COMPREHENSIVE INC	(462,100.59)
TOTAL ASSETS	<u>64,442,102.95</u>	TOTAL LIABILITIES & EQUITY	<u>64,442,102.95</u>

INCOME & EXPENSE

Year to Date

May 31, 2018

INCOME	
Income from Loans	657,784.04
Income from Investments	182,469.61
Fee & Other Income	344,324.16
TOTAL INCOME	<u>1,184,577.81</u>
EXPENSES	
Employee Comp & Benefits	553,795.75
Travel & Conference	24,870.40
Occupancy & Operations	310,819.73
Education & Promotion	46,235.19
Prov for Loan Loss	(7,058.18)
Operating Fees	5,138.68
Miscellaneous Expenses	68,559.37
OPERATING EXPENSES	<u>1,002,360.94</u>
COST OF FUNDS	
Dividend & Interest Expense	73,930.53
TOTAL EXPENSES	<u>1,076,291.47</u>
NET INCOME FROM OPERATIONS	<u>108,286.34</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>108,286.34</u>

"This credit union is federally insured by the National Credit Union Administration"