

**BALANCE SHEET**

as of

**May 31, 2019**

<b>ASSETS</b>		<b>LIABILITIES &amp; EQUITY</b>	
Loans	40,843,491.34	Accounts Payable	491,882.79
Allow for Loss	(218,333.75)	Accrued Expenses	202,382.29
Accounts Receivable	64,221.70	Dividends Payable	18,690.75
Cash & Cash Accounts	1,666,385.23	Other Liabilities	0.00
Investments 800000	12,215,361.74	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	3,900,000.00	<b>MEMBER EQUITY</b>	
Prepaid Expenses	72,779.22	Regular Shares	22,079,355.14
Fixed Assets	3,060,558.61	All Other Shares	29,933,474.09
Deposit in NCUSIF	535,902.40	<b>RESERVES AND UND EARN</b>	5,743,380.32
Other Assets	96,177.89	<b>OTHER RESERVES</b>	4,009,311.62
Liability for Pensions	(5,612.94)	OTHER COMPREHENSIVE INC	(313,297.86)
<b>TOTAL ASSETS</b>	<b><u>62,230,931.44</u></b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>62,165,179.14</u></b>

**INCOME & EXPENSE**

Year to Date

**May 31, 2019**

<b>INCOME</b>	
Income from Loans	813,459.55
Income from Investments	168,696.97
Fee & Other Income	425,391.41
<b>TOTAL INCOME</b>	<b><u>1,407,547.93</u></b>
<b>EXPENSES</b>	
Employee Comp & Benefits	619,759.87
Travel & Conference	29,246.49
Occupancy & Operations	283,075.11
Education & Promotion	51,853.97
Prov for Loan Loss	28,142.06
Operating Fees	4,105.66
Miscellaneous Expenses	47,080.98
<b>OPERATING EXPENSES</b>	<b><u>1,063,264.14</u></b>
<b>COST OF FUNDS</b>	
Dividend & Interest Expense	80,719.07
<b>TOTAL EXPENSES</b>	<b><u>1,143,983.21</u></b>
<b>NET INCOME FROM OPERATIONS</b>	<b><u>263,564.72</u></b>
NCUA ASSESSMENT	(31,399.24)
NON OPER GAIN (LOSS)	0.00
<b>NET TRANSFER TO UNDIVIDED EARNINGS</b>	<b><u>294,963.96</u></b>

*"This credit union is federally insured by the National Credit Union Administration"*