

BALANCE SHEET

as of

May 31, 2021

ASSETS		LIABILITIES & EQUITY	
Loans	49,044,744.08	Accounts Payable	1,489,437.63
Allowance for Loss	(390,298.91)	Accrued Expenses	239,551.52
Accounts Receivable	120,837.86	Dividends Payable	14,535.67
Cash & Cash Accounts	3,056,031.71	Other Liabilities	592.80
Investments	17,845,471.35	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	6,445,000.00	MEMBER EQUITY	
Prepaid Expenses	96,822.27	Regular Shares	32,203,635.00
Fixed Assets	2,979,779.07	All Other Shares	34,924,839.36
Deposit in NCUSIF	596,276.72	RESERVES AND UND EARN	7,380,330.92
Other Assets	144,543.56	OTHER RESERVES	4,009,311.62
Liability for Pensions	215,815.34	OTHER COMPREHENSIVE INC	(107,211.47)
TOTAL ASSETS	<u>80,155,023.05</u>	TOTAL LIABILITIES & EQUITY	<u>80,155,023.05</u>

INCOME & EXPENSE

Year to Date

May 31, 2021

INCOME	
Income from Loans	214,960.17
Income from Investments	14,219.31
Fee & Other Income	63,114.26
TOTAL INCOME	<u>292,293.74</u>
EXPENSES	
Employee Comp & Benefits	128,847.89
Travel & Conference	1,321.80
Occupancy & Operations	58,639.47
Education & Promotion	16,688.03
Prov for Loan Loss	11,076.00
Operating Fees	2,202.56
Miscellaneous Expenses	11,227.74
OPERATING EXPENSES	<u>230,003.49</u>
COST OF FUNDS	
Dividend & Interest Expense	15,165.11
TOTAL EXPENSES	<u>245,168.60</u>
NET INCOME FROM OPERATIONS	<u>47,125.14</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>47,125.14</u>

"This credit union is federally insured by the National Credit Union Administration"