

BALANCE SHEET
as of
October 31, 2016

ASSETS		LIABILITIES & EQUITY	
Loans	33,509,577.81	Accounts Payable	438,995.61
Allow for Loss	(278,865.67)	Accrued Expenses	147,359.11
Accounts Receivable	7,228.91	Dividends Payable	15,751.39
Cash & Cash Accounts	3,431,374.65	Other Liabilities	8.19
Investments	21,001,417.47	Net Pension Liability	65,817.94
Fed Reserve EBA-Sweep	1,475,000.00	MEMBER EQUITY	
Prepaid Expenses	120,639.15	Regular Shares	20,119,469.35
Fixed Assets	3,275,729.80	All Other Shares	34,213,397.80
Deposit in NCUSIF	547,439.61	RESERVES AND UND EARN	4,692,948.44
Other Assets	75,272.26	OTHER RESERVES	4,009,311.62
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(538,245.46)
TOTAL ASSETS	63,164,813.99	TOTAL LIABILITIES & EQUITY	63,164,813.99

INCOME & EXPENSE
Year to Date
October 31, 2016

INCOME	
Income from Loans	1,418,664.80
Income from Investments	214,814.65
Fee & Other Income	993,797.66
TOTAL INCOME	2,627,277.11
EXPENSES	
Employee Comp & Benefits	1,065,521.14
Travel & Conference	37,654.55
Occupancy & Operations	1,036,967.71
Education & Promotion	104,763.37
Prov for Loan Loss	204,805.53
Operating Fees	9,107.36
Miscellaneous Expenses	98,269.47
OPERATING EXPENSES	2,557,089.13
COST OF FUNDS	
Dividend & Interest Expense	165,398.30
TOTAL EXPENSES	2,722,487.43
NET INCOME FROM OPERATIONS	(95,210.32)
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(900.00)
NET TRANSFER TO UNDIVIDED EARNINGS	(96,110.32)

"This credit union is federally insured by the National Credit Union Administration"