

BALANCE SHEET
as of
October 31, 2018

ASSETS		LIABILITIES & EQUITY	
Loans	37,804,584.87	Accounts Payable	378,369.98
Allow for Loss	(192,023.10)	Accrued Expenses	116,406.79
Accounts Receivable	9,215.45	Dividends Payable	15,028.04
Cash & Cash Accounts	3,128,507.58	Other Liabilities	11,554.56
Investments	15,376,646.29	Net Pension Liability	-
Fed Reserve EBA-Sweep	1,650,000.00	MEMBER EQUITY	
Prepaid Expenses	100,643.52	Regular Shares	21,941,697.09
Fixed Assets	3,059,711.03	All Other Shares	30,069,423.94
Deposit in NCUSIF	535,902.40	RESERVES AND UND EARN	5,419,163.44
Other Assets	87,427.06	OTHER RESERVES	4,009,311.62
Liability for Pensions	6,560.22	OTHER COMPREHENSIVE INC	(393,780.14)
TOTAL ASSETS	61,567,175.32	TOTAL LIABILITIES & EQUITY	61,567,175.32

INCOME & EXPENSE
Year to Date
October 31, 2018

INCOME	
Income from Loans	1,366,110.90
Income from Investments	370,831.73
Fee & Other Income	713,785.20
TOTAL INCOME	2,450,727.83
EXPENSES	
Employee Comp & Benefits	1,120,099.23
Travel & Conference	47,688.56
Occupancy & Operations	608,599.10
Education & Promotion	92,130.50
Prov for Loan Loss	24,108.02
Operating Fees	9,974.84
Miscellaneous Expenses	108,724.48
OPERATING EXPENSES	2,011,324.73
COST OF FUNDS	
Dividend & Interest Expense	149,643.38
TOTAL EXPENSES	2,160,968.11
NET INCOME FROM OPERATIONS	289,759.72
NCUA ASSESSMENT	(44,792.36)
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	334,552.08

"This credit union is federally insured by the National Credit Union Administration"