

BALANCE SHEET
as of
September 30, 2016

ASSETS		LIABILITIES & EQUITY	
Loans	33,731,587.47	Accounts Payable	508,281.61
Allow for Loss	(262,849.66)	Accrued Expenses	171,680.40
Accounts Receivable	19,728.36	Dividends Payable	18,663.98
Cash & Cash Accounts	4,146,078.81	Other Liabilities	953.05
Investments	20,320,534.27	Net Pension Liability	62,422.61
Fed Reserve EBA-Sweep	1,775,000.00	MEMBER EQUITY	
Prepaid Expenses	117,992.19	Regular Shares	20,078,712.74
Fixed Assets	3,295,168.16	All Other Shares	34,771,439.19
Deposit in NCUSIF	543,174.34	RESERVES AND UND EARN	4,683,612.30
Other Assets	73,044.93	OTHER RESERVES	4,009,311.62
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(545,618.63)
TOTAL ASSETS	63,759,458.87	TOTAL LIABILITIES & EQUITY	63,759,458.87

INCOME & EXPENSE
Year to Date
September 30, 2016

INCOME	
Income from Loans	1,281,762.19
Income from Investments	191,589.61
Fee & Other Income	922,857.03
TOTAL INCOME	2,396,208.83
EXPENSES	
Employee Comp & Benefits	971,291.09
Travel & Conference	34,316.09
Occupancy & Operations	968,023.07
Education & Promotion	94,259.59
Prov for Loan Loss	188,508.07
Operating Fees	7,968.02
Miscellaneous Expenses	87,130.12
OPERATING EXPENSES	2,351,496.05
COST OF FUNDS	
Dividend & Interest Expense	149,259.24
TOTAL EXPENSES	2,500,755.29
NET INCOME FROM OPERATIONS	(104,546.46)
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(900.00)
NET TRANSFER TO UNDIVIDED EARNINGS	(105,446.46)

"This credit union is federally insured by the National Credit Union Administration"