

BALANCE SHEET
as of
September 30, 2017

ASSETS		LIABILITIES & EQUITY	
Loans	32,708,539.66	Accounts Payable	644,862.36
Allow for Loss	(211,663.13)	Accrued Expenses	185,490.34
Accounts Receivable	18,591.27	Dividends Payable	17,044.11
Cash & Cash Accounts	4,216,978.79	Other Liabilities	316.39
Investments	21,222,387.75	Net Pension Liability	-
Fed Reserve EBA-Sweep	2,075,000.00	MEMBER EQUITY	
Prepaid Expenses	152,551.85	Regular Shares	20,976,634.34
Fixed Assets	3,140,282.54	All Other Shares	33,597,914.74
Deposit in NCUSIF	530,690.63	RESERVES AND UND EARN	5,014,002.86
Other Assets	75,756.85	OTHER RESERVES	4,009,311.62
Liability for Pensions	108,979.02	OTHER COMPREHENSIVE INC	(407,481.53)
TOTAL ASSETS	64,038,095.23	TOTAL LIABILITIES & EQUITY	64,038,095.23

INCOME & EXPENSE
Year to Date
September 30, 2017

INCOME	
Income from Loans	1,178,951.13
Income from Investments	265,779.16
Fee & Other Income	641,002.33
TOTAL INCOME	2,085,732.62
EXPENSES	
Employee Comp & Benefits	924,258.06
Travel & Conference	32,289.30
Occupancy & Operations	619,259.74
Education & Promotion	83,312.31
Prov for Loan Loss	(31,611.43)
Operating Fees	7,617.64
Miscellaneous Expenses	120,572.38
OPERATING EXPENSES	1,755,698.00
COST OF FUNDS	
Dividend & Interest Expense	130,797.94
TOTAL EXPENSES	1,886,495.94
NET INCOME FROM OPERATIONS	199,236.68
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(156.63)
NET TRANSFER TO UNDIVIDED EARNINGS	199,080.05

"This credit union is federally insured by the National Credit Union Administration"