

BALANCE SHEET
as of
September 30, 2018

ASSETS		LIABILITIES & EQUITY	
Loans	37,420,377.72	Accounts Payable	578,481.01
Allow for Loss	(191,012.07)	Accrued Expenses	210,182.21
Accounts Receivable	11,563.47	Dividends Payable	18,088.89
Cash & Cash Accounts	3,234,424.59	Other Liabilities	2,380.06
Investments	16,061,567.25	Net Pension Liability	-
Fed Reserve EBA-Sweep	1,825,000.00	MEMBER EQUITY	
Prepaid Expenses	111,156.73	Regular Shares	22,130,991.75
Fixed Assets	3,068,893.49	All Other Shares	30,249,035.87
Deposit in NCUSIF	524,198.80	RESERVES AND UND EARN	5,371,997.77
Other Assets	91,990.92	OTHER RESERVES	4,009,311.62
Liability for Pensions	4,864.05	OTHER COMPREHENSIVE INC	(407,444.23)
TOTAL ASSETS	62,163,024.95	TOTAL LIABILITIES & EQUITY	62,163,024.95

INCOME & EXPENSE
Year to Date
September 30, 2018

INCOME	
Income from Loans	1,215,682.07
Income from Investments	334,689.80
Fee & Other Income	640,385.72
TOTAL INCOME	2,190,757.59
EXPENSES	
Employee Comp & Benefits	1,001,671.28
Travel & Conference	43,366.96
Occupancy & Operations	548,186.58
Education & Promotion	82,944.74
Prov for Loan Loss	24,108.02
Operating Fees	8,836.00
Miscellaneous Expenses	104,989.08
OPERATING EXPENSES	1,814,102.66
COST OF FUNDS	
Dividend & Interest Expense	134,314.29
TOTAL EXPENSES	1,948,416.95
NET INCOME FROM OPERATIONS	242,340.64
NCUA ASSESSMENT	(44,792.36)
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	287,133.00

"This credit union is federally insured by the National Credit Union Administration"