

BALANCE SHEET

as of

August 31, 2022

ASSETS		LIABILITIES & EQUITY	
Loans	83,982,703.49	Accounts Payable	1,090,582.48
Allowance for Loss	(718,785.78)	Accrued Expenses	229,624.37
Accounts Receivable	27,603.13	Dividends Payable	39,374.16
Cash & Cash Accounts	5,545,813.04	Other Liabilities	5,826,987.65
Investments	10,642,220.12	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	2,541,014.51	MEMBER EQUITY	
Prepaid Expenses	187,203.95	Regular Shares	35,187,482.59
Fixed Assets	3,859,347.55	All Other Shares	52,780,593.01
Deposit in NCUSIF	685,753.70	RESERVES AND UND EARN	13,271,928.96
Other Assets	649,494.48	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,024,205.03)
TOTAL ASSETS	<u>107,402,368.19</u>	TOTAL LIABILITIES & EQUITY	<u>107,402,368.19</u>

INCOME & EXPENSE

Year to Date

August 31, 2022

INCOME	
Income from Loans	418,976.44
Income from Investments	20,670.34
Fee & Other Income	118,525.40
TOTAL INCOME	<u>558,172.18</u>
EXPENSES	
Employee Comp & Benefits	166,197.63
Travel & Conference	2,923.63
Occupancy & Operations	84,780.07
Education & Promotion	25,103.75
Prov for Loan Loss	50,231.08
Operating Fees	992.96
Miscellaneous Expenses	36,123.41
OPERATING EXPENSES	<u>366,352.53</u>
COST OF FUNDS	
Dividend & Interest Expense	42,106.65
TOTAL EXPENSES	<u>408,459.18</u>
NET INCOME FROM OPERATIONS	<u>149,713.00</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>149,713.00</u>

"This credit union is federally insured by the National Credit Union Administration"