

BALANCE SHEET

as of

August 31, 2021

ASSETS		LIABILITIES & EQUITY	
Loans	52,481,408.08	Accounts Payable	671,262.97
Allowance for Loss	(384,891.32)	Accrued Expenses	206,080.43
Accounts Receivable	66,119.84	Dividends Payable	13,541.12
Cash & Cash Accounts	2,853,528.61	Other Liabilities	33,763.58
Investments	16,736,588.52	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	4,860,000.00	MEMBER EQUITY	
Prepaid Expenses	88,729.99	Regular Shares	33,590,816.67
Fixed Assets	2,977,714.33	All Other Shares	34,239,883.80
Deposit in NCUSIF	562,523.72	RESERVES AND UND EARN	11,716,772.24
Other Assets	168,035.09	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(62,363.95)
TOTAL ASSETS	80,409,756.86	TOTAL LIABILITIES & EQUITY	80,409,756.86

INCOME & EXPENSE

Year to Date

August 31, 2021

INCOME	
Income from Loans	231,399.58
Income from Investments	8,783.91
Fee & Other Income	236,259.32
TOTAL INCOME	476,442.81
EXPENSES	
Employee Comp & Benefits	158,846.97
Travel & Conference	(13,496.02)
Occupancy & Operations	66,916.25
Education & Promotion	16,908.03
Prov for Loan Loss	15,660.38
Operating Fees	831.23
Miscellaneous Expenses	12,239.80
OPERATING EXPENSES	257,906.64
COST OF FUNDS	
Dividend & Interest Expense	14,101.26
TOTAL EXPENSES	272,007.90
NET INCOME FROM OPERATIONS	204,434.91
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	204,434.91

"This credit union is federally insured by the National Credit Union Administration"