

BALANCE SHEET

as of

July 31, 2021

ASSETS		LIABILITIES & EQUITY	
Loans	51,635,954.23	Accounts Payable	1,144,164.04
Allowance for Loss	(369,758.82)	Accrued Expenses	279,556.74
Accounts Receivable	54,449.36	Dividends Payable	13,505.72
Cash & Cash Accounts	1,477,565.19	Other Liabilities	(1,738.72)
Investments	16,767,555.50	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	7,255,000.00	MEMBER EQUITY	
Prepaid Expenses	95,257.80	Regular Shares	33,017,551.82
Fixed Assets	2,973,571.41	All Other Shares	34,825,900.57
Deposit in NCUSIF	562,523.72	RESERVES AND UND EARN	7,503,025.71
Other Assets	155,319.83	OTHER RESERVES	4,009,311.62
Liability for Pensions	216,993.67	OTHER COMPREHENSIVE INC	33,154.39
TOTAL ASSETS	80,824,431.89	TOTAL LIABILITIES & EQUITY	80,824,431.89

INCOME & EXPENSE

Year to Date

July 31, 2021

INCOME	
Income from Loans	228,184.71
Income from Investments	12,333.29
Fee & Other Income	58,961.00
TOTAL INCOME	299,479.00
EXPENSES	
Employee Comp & Benefits	148,857.14
Travel & Conference	1,580.92
Occupancy & Operations	7,710.61
Education & Promotion	16,688.03
Prov for Loan Loss	38,059.82
Operating Fees	831.23
Miscellaneous Expenses	10,678.65
OPERATING EXPENSES	224,406.40
COST OF FUNDS	
Dividend & Interest Expense	13,995.39
TOTAL EXPENSES	238,401.79
NET INCOME FROM OPERATIONS	61,077.21
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	61,077.21

"This credit union is federally insured by the National Credit Union Administration"