

BALANCE SHEET

as of

April 30, 2022

ASSETS		LIABILITIES & EQUITY	
Loans	72,711,524.74	Accounts Payable	1,289,070.77
Allowance for Loss	(545,949.28)	Accrued Expenses	196,884.92
Accounts Receivable	13,341.55	Dividends Payable	18,680.98
Cash & Cash Accounts	1,372,833.77	Other Liabilities	906,411.18
Investments	11,595,213.20	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	3,893,000.00	MEMBER EQUITY	
Prepaid Expenses	155,641.47	Regular Shares	35,770,436.16
Fixed Assets	3,848,291.25	All Other Shares	44,833,991.78
Deposit in NCUSIF	681,515.85	RESERVES AND UND EARN	12,587,725.55
Other Assets	1,138,447.85	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(739,340.94)
TOTAL ASSETS	94,863,860.40	TOTAL LIABILITIES & EQUITY	94,863,860.40

INCOME & EXPENSE

Year to Date

April 30, 2022

INCOME	
Income from Loans	350,170.67
Income from Investments	10,606.31
Fee & Other Income	116,360.31
TOTAL INCOME	477,137.29
EXPENSES	
Employee Comp & Benefits	191,107.94
Travel & Conference	8,134.53
Occupancy & Operations	62,922.62
Education & Promotion	25,069.53
Prov for Loan Loss	37,932.10
Operating Fees	2,174.95
Miscellaneous Expenses	20,748.24
OPERATING EXPENSES	348,089.91
COST OF FUNDS	
Dividend & Interest Expense	22,291.19
TOTAL EXPENSES	370,381.10
NET INCOME FROM OPERATIONS	106,756.19
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	106,756.19

"This credit union is federally insured by the National Credit Union Administration"