

**BALANCE SHEET**

as of

**July 31, 2022**

<b>ASSETS</b>		<b>LIABILITIES &amp; EQUITY</b>	
Loans	81,474,435.92	Accounts Payable	1,492,426.71
Allowance for Loss	(692,630.97)	Accrued Expenses	291,685.33
Accounts Receivable	24,685.57	Dividends Payable	29,428.86
Cash & Cash Accounts	2,706,779.79	Other Liabilities	5,816,706.53
Investments	10,739,384.29	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	2,465,000.00	<b>MEMBER EQUITY</b>	
Prepaid Expenses	188,654.18	Regular Shares	36,119,083.96
Fixed Assets	3,867,714.23	All Other Shares	46,182,865.69
Deposit in NCUSIF	685,753.70	<b>RESERVES AND UND EARN</b>	13,122,215.96
Other Assets	570,431.30	<b>OTHER RESERVES</b>	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,024,205.03)
<b>TOTAL ASSETS</b>	<b><u>102,030,208.01</u></b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>102,030,208.01</u></b>

**INCOME & EXPENSE**

Year to Date

**July 31, 2022**

<b>INCOME</b>	
Income from Loans	408,843.87
Income from Investments	3,068.57
Fee & Other Income	107,834.85
<b>TOTAL INCOME</b>	<b><u>519,747.29</u></b>
<b>EXPENSES</b>	
Employee Comp & Benefits	207,904.87
Travel & Conference	8,771.36
Occupancy & Operations	58,323.13
Education & Promotion	25,089.80
Prov for Loan Loss	53,101.81
Operating Fees	993.01
Miscellaneous Expenses	32,973.03
<b>OPERATING EXPENSES</b>	<b><u>387,157.01</u></b>
<b>COST OF FUNDS</b>	
Dividend & Interest Expense	31,656.79
<b>TOTAL EXPENSES</b>	<b><u>418,813.80</u></b>
<b>NET INCOME FROM OPERATIONS</b>	<b><u>100,933.49</u></b>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
<b>NET TRANSFER TO UNDIVIDED EARNINGS</b>	<b><u>100,933.49</u></b>

*"This credit union is federally insured by the National Credit Union Administration"*