

BALANCE SHEET

as of

May 31, 2022

ASSETS		LIABILITIES & EQUITY	
Loans	76,629,478.70	Accounts Payable	927,816.11
Allowance for Loss	(597,271.19)	Accrued Expenses	213,335.08
Accounts Receivable	13,678.85	Dividends Payable	28,363.89
Cash & Cash Accounts	2,690,007.07	Other Liabilities	4,076,576.57
Investments	11,206,513.73	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	2,765,000.00	MEMBER EQUITY	
Prepaid Expenses	168,228.06	Regular Shares	34,920,609.00
Fixed Assets	3,859,883.44	All Other Shares	45,706,484.97
Deposit in NCUSIF	681,515.85	RESERVES AND UND EARN	12,727,131.26
Other Assets	443,941.43	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(739,340.94)
TOTAL ASSETS	<u>97,860,975.94</u>	TOTAL LIABILITIES & EQUITY	<u>97,860,975.94</u>

INCOME & EXPENSE

Year to Date

May 31, 2022

INCOME	
Income from Loans	381,537.48
Income from Investments	10,659.20
Fee & Other Income	120,500.82
TOTAL INCOME	<u>512,697.50</u>
EXPENSES	
Employee Comp & Benefits	170,649.28
Travel & Conference	7,450.97
Occupancy & Operations	58,857.59
Education & Promotion	25,169.66
Prov for Loan Loss	56,219.47
Operating Fees	993.01
Miscellaneous Expenses	25,794.74
OPERATING EXPENSES	<u>345,134.72</u>
COST OF FUNDS	
Dividend & Interest Expense	28,157.07
TOTAL EXPENSES	<u>373,291.79</u>
NET INCOME FROM OPERATIONS	<u>139,405.71</u>
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	<u>139,405.71</u>

"This credit union is federally insured by the National Credit Union Administration"