

BALANCE SHEET

as of

January 31, 2022

| ASSETS | | LIABILITIES & EQUITY | |
|--------------------------------|-----------------------------|---------------------------------------|-----------------------------|
| Loans | 61,105,185.95 | Accounts Payable | 813,089.56 |
| Allowance for Loss | (446,249.78) | Accrued Expenses | 141,171.19 |
| Accounts Receivable | 22,950.79 | Dividends Payable | 12,219.31 |
| Cash & Cash Accounts | 2,197,884.65 | Other Liabilities | (1,681.89) |
| Investments | 13,762,615.76 | Net Pension Liability | - |
| Fed EBA-Sweep & Reg D. Reserve | 3,260,000.00 | MEMBER EQUITY | |
| Prepaid Expenses | 120,817.48 | Regular Shares | 35,163,959.46 |
| Fixed Assets | 2,936,132.34 | All Other Shares | 35,671,603.06 |
| Deposit in NCUSIF | 665,122.35 | RESERVES AND UND EARN | 12,192,365.19 |
| Other Assets | 195,189.79 | OTHER RESERVES | 0.00 |
| Liability for Pensions | 0.00 | OTHER COMPREHENSIVE INC | (173,076.55) |
| TOTAL ASSETS | <u>83,819,649.33</u> | TOTAL LIABILITIES & EQUITY | <u>83,819,649.33</u> |

INCOME & EXPENSE

Year to Date

January 31, 2022

| | |
|---|--------------------------|
| INCOME | |
| Income from Loans | 309,337.00 |
| Income from Investments | 11,236.10 |
| Fee & Other Income | 107,697.03 |
| TOTAL INCOME | <u>428,270.13</u> |
| EXPENSES | |
| Employee Comp & Benefits | 146,693.36 |
| Travel & Conference | 5,904.01 |
| Occupancy & Operations | 53,252.34 |
| Education & Promotion | 25,067.53 |
| Prov for Loan Loss | 14,440.17 |
| Operating Fees | 1,182.01 |
| Miscellaneous Expenses | 15,771.14 |
| OPERATING EXPENSES | <u>262,310.56</u> |
| COST OF FUNDS | |
| Dividend & Interest Expense | 13,065.14 |
| TOTAL EXPENSES | <u>275,375.70</u> |
| NET INCOME FROM OPERATIONS | <u>152,894.43</u> |
| NCUA ASSESSMENT | 0.00 |
| NON OPER GAIN (LOSS) | 0.00 |
| NET TRANSFER TO UNDIVIDED EARNINGS | <u>152,894.43</u> |

"This credit union is federally insured by the National Credit Union Administration"