

BALANCE SHEET
as of
September 30, 2022

ASSETS		LIABILITIES & EQUITY	
Loans	87,385,119.23	Accounts Payable	1,430,436.33
Allowance for Loss	(747,222.71)	Accrued Expenses	267,380.43
Accounts Receivable	93,844.19	Dividends Payable	54,617.85
Cash & Cash Accounts	2,932,030.02	Other Liabilities	5,826,576.57
Investments	9,809,131.94	Net Pension Liability	-
Fed EBA-Sweep & Reg D. Reserve	3,861,014.51	MEMBER EQUITY	
Prepaid Expenses	226,496.16	Regular Shares	35,160,130.61
Fixed Assets	3,849,019.51	All Other Shares	54,089,557.63
Deposit in NCUSIF	685,753.70	RESERVES AND UND EARN	13,453,854.49
Other Assets	679,368.65	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,507,998.71)
TOTAL ASSETS	108,774,555.20	TOTAL LIABILITIES & EQUITY	108,774,555.20

INCOME & EXPENSE
Year to Date
September 30, 2022

INCOME	
Income from Loans	433,590.30
Income from Investments	22,063.01
Fee & Other Income	152,713.14
TOTAL INCOME	608,366.45
EXPENSES	
Employee Comp & Benefits	188,002.32
Travel & Conference	2,417.12
Occupancy & Operations	62,095.43
Education & Promotion	25,065.53
Prov for Loan Loss	51,947.65
Operating Fees	1,707.16
Miscellaneous Expenses	37,638.93
OPERATING EXPENSES	368,874.14
COST OF FUNDS	
Dividend & Interest Expense	57,566.78
TOTAL EXPENSES	426,440.92
NET INCOME FROM OPERATIONS	181,925.53
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	0.00
NET TRANSFER TO UNDIVIDED EARNINGS	181,925.53

"This credit union is federally insured by the National Credit Union Administration"